bankwest

Target Market Determination

Easy Saver Account

Start date:	26 November 2026
Next review due:	By 24 February 2028
Review period:	At least every 36 months from the start date of this Target Market Determination

What is a Target Market Determination?

A Target Market Determination (TMD) describes the cohort of customers that the product is targeted at (the Target Market) and any conditions around how the product is distributed to customers (the Distribution Conditions).

It also describes the events or circumstances where we are required to review the Target Market Determination for a financial product (the Review Triggers).

Why does Bankwest need to have Target Market Determinations?

We're required to have Target Market Determinations under law. The purpose of the law is to make sure customers are at the centre of our approach when designing and distributing our financial products.

This document is not a substitute for the product's Terms and Conditions or other disclosure documents. When making a decision about this product, customers must refer to the relevant Product Disclosure Statement (PDS), Terms and Conditions, or other disclosure documents.

Target Market

The table below matches the Product Attributes to the Objectives and Needs of the Target Market for this Product. Bankwest has assessed that the Product - including its Key Attributes - are likely to be consistent with the Objectives and Needs of the Target Market.

Objectives and Needs	Product Attributes
Require a bank account for savings purposes with convenient ways to manage and transact on the product	Customers can manage the product and transact on the account using: - Bankwest Online Banking / Bankwest App; and - Phone Banking. Customers may receive deposits directly into the account. A "Linked Account" – being an eligible Bankwest Easy Transaction Account – is required to withdraw funds from the account.
Require a bank account that permits transacting on the account whilst still earning credit interest	Transact on the account whilst still earning credit interest.
Ability to earn variable rate credit interest	- The account earns variable rate credit interest on a tiered basis depending on the balance of the funds held in the account - A defined period promotional variable credit interest rate may apply (subject to conditions)
No monthly maintenance fee	No monthly maintenance fee

Financial Situation

The Financial Situation of the Target Market are customers that are likely to have funds available to deposit and transact.

Bankwest views that its processes in place will mean that the product will likely be consistent with the Financial Situation of the Target Market.

Eligibility criteria for the Product

To hold this product, customers will need to satisfy certain eligibility criteria, including that each customer must:

- Be an individual aged 16 years and above; and
- Have a residential address in Australia (limited exceptions may apply subject to conditions); and
- Have a "Linked Account" – being an eligible Bankwest Easy Transaction account

A customer may only hold one Easy Saver Account at any one time.

Distribution Conditions

Bankwest will have oversight over how the product is promoted and issued. The product can only be distributed to customers in accordance with Bankwest's product and process requirements. In addition, the below table identifies the distribution channels which the product can be sold through and sets out the conditions that apply to each channel. Bankwest views that the conditions specified are appropriate and are of a nature that it will be likely that the product will be distributed to the Target Market.

Distribution Channels	**Conditions that make product distribution through the channel appropriate**
Proprietary:	
Online channels (eg Bankwest Online Banking/App and Bankwest website (limited exceptions)	- All online channels (Bankwest App/Online Banking and Bankwest Website) provide information about the product with a summary of key benefits, and rates/fees, in an easy to navigate format - The Bankwest website provides customers with a comparison tool that assists customers to select a suitable product
Third Party:	
The product cannot be distributed or offered through third parties	N/A

Review Triggers

If any of the below review triggers occur, or if an event or circumstance has occurred that would reasonably suggest that the TMD may no longer be appropriate, Bankwest will undertake a review of this TMD.

Information Type	**Description**
Customer Outcomes	Unexpected trends in customer outcomes which are significantly inconsistent with the intended product performance, including: - accounts with nil balance in the first 6 months

Complaints	Unexpected trends in complaints received from customers who acquired the product, which relate to the customer's purchase or use of the product, for example: - distribution (e.g., misrepresentation or mis-selling from staff); - product suitability (e.g., sale of an Easy Saver Account to a customer who preferred an account that pays bonus interest for not making withdrawals) - product attributes (e.g., complaint arising from sale of an Easy Saver Account to a customer who preferred an account that does not require withdrawal transactions - to be made through a "Linked Account").
Incident Data	A material incident or significant number of incidents in relation to the product's design or distribution, identifying potential breaches of our legal or regulatory obligations.
Changes to the Product	A material alteration of the product or product Terms and Conditions (e.g., adding to, removing or changing a key product attribute; significant change to distribution channel and distribution strategy).
Significant Dealings	Any significant dealing of the product to customers who are outside of the Target Market
Notification from ASIC	The receipt of a product intervention power order from ASIC requiring Bankwest to immediately cease retail product distribution conduct in respect of the product.

Review Trigger Information Reporting Requirements

The following information must be provided to Bankwest by all third parties responsible for the retail product distribution conduct of this product in accordance with this TMD, within the required timeframes:

Information Type	**Description**	**Time Frame for Reporting**
Product complaints data	Information relating to complaints received including number of complaints, third party name, product name and complaint verbatim.	Quarterly and in any case no later than 10 business days from the end of the quarter.

Product Issuer: Bankwest, a division of Commonwealth Bank of Australia ABN 48 123 123 124 AFSL and Australian Credit Licence 234945.