

Target Market Determination

Platinum Debit Mastercard[®] / Virtual Card

Start date:	01 September 2025
Next review due:	By 30 September 2027
Review period:	At least every 36 months from the start date of this Target Market Determination

What is a Target Market Determination?

A Target Market Determination (TMD) describes the cohort of customers that the product is targeted at (the Target Market) and any conditions around how the product is distributed to customers (the Distribution Conditions).

It also describes the events or circumstances where we are required to review the Target Market Determination for a financial product (the Review Triggers).

Why does Bankwest need to have Target Market Determinations?

We're required to have Target Market Determinations under law. The purpose of the law is to make sure customers are at the centre of our approach when designing and distributing our financial products.

This document is not a substitute for the product's Terms and Conditions or other disclosure documents. When making a decision about this product, customers must refer to the relevant Product Disclosure Statement (PDS), Terms and Conditions, or other disclosure documents.

Target Market

The table below matches the Product Attributes to the Objectives and Needs of the Target Market for this Product. Bankwest has assessed that the Product – including its Key Attributes – are likely to be consistent with the Objectives and Needs of the Target Market.

Objectives and Needs	Product Attributes
Require a facility that provides access to funds held in an eligible linked Bankwest account using a variety of methods	<p>Funds held in an eligible linked Bankwest account can be accessed within Australia and overseas (where Mastercard is accepted) using the following methods:</p> <p>Platinum Debit Mastercard</p> <ul style="list-style-type: none"> - Digital wallet payments, including point of sale and online; - Card-present payments, including point of sale; - Card-not-present payments, including over the phone, online or via mail; - Self-service channels (including online and ATMs); and - Staff assisted channel – ie participating Australia Post outlets. <p>Virtual Card</p> <ul style="list-style-type: none"> - Digital wallet payments, including point of sale and online; - Card-not-present payments, including over the phone, online or via mail.
Require a facility through which funds may be deposited using a variety of methods	<p>Funds can be deposited* within Australia using the following methods:</p> <ul style="list-style-type: none"> - Self-service channels (including online and selected CommBank ATMs); and - Staff assisted channel – i.e. participating Australia Post outlets. <p>*a Virtual Card cannot be used to deposit funds</p>
No Bankwest-charged overseas ATM access fees, or foreign transaction fees, for the use of this product.	<p>Bankwest does not charge overseas ATM access fees*, or foreign transaction fees, for the use of this product.</p> <p>*a Virtual Card cannot be used at ATMs</p>
Access to a range of benefits and discounts with the Mastercard rewards program	Customers can access Mastercard rewards program benefits and discounts

Financial Situation

The Financial Situation of the Target Market are customers that are likely to have funds available to access and (for the Platinum Debit Mastercard only) to deposit using the product.

Bankwest views that its processes in place will mean that the product will likely be consistent with the Financial Situation of the Target Market.

A separate Target Market Determination (TMD) has been made for each of the eligible linked Bankwest accounts referred to above. Refer to bankwest.com.au/target-market-determinations

Eligibility criteria for the Product

To hold this product, customers will need to satisfy certain eligibility criteria, including that each customer must:

- Be an individual;
- Meet the following age requirements:
 - to apply through online channels, be aged 16 years and above (note- a trustee or an executor/administrator of a deceased estate cannot apply through online channels); or
 - to apply through staff assisted channels, be aged 11 years and above or, if an individual trustee or an executor/administrator of a deceased estate, be aged 18 years and above. Note: a Virtual Card cannot be applied for through staff assisted channels;
- Have a residential address in Australia and be an Australian citizen, temporary or permanent Australian resident (limited exceptions may apply subject to conditions); and
- Have an eligible Bankwest transaction account to which the card will be linked.

Distribution Conditions

Bankwest will have oversight over how the product is promoted and issued. The product can only be distributed to customers in accordance with Bankwest's product and process requirements. In addition, the below table identifies the distribution channels which the product can be sold through and sets out the conditions that apply to each channel. Bankwest views that the conditions specified are appropriate and are of a nature that it will be likely that the product will be distributed to the Target Market.

Distribution Channels

Conditions that make product distribution through the channel appropriate

Proprietary:

Staff assisted channels * (eg trained consultants, lenders and/or home lending specialists)

* A Virtual Card cannot be applied for through staff assisted channels

Bankwest staff that distribute this product:

- are appropriately trained and accredited to meet Bankwest's qualification requirements;
- understand and are able to discuss the features, fees of the product and the key differences between card products;
- must follow procedures that outline application eligibility and processes, including scripting;
- have access to product resources such as comparison tools;
- are monitored through controls such as sample call/conversation monitoring or sampling applications for errors to ensure proprietary distribution adheres to procedures.

Online channels (eg Bankwest Online Banking/App* and Bankwest website) – availability dependent on customer status (existing or new) and product holding status (sole or joint account)

Note: The only distribution channel for trustees and executors/administrators of a deceased estate is through staff assisted channels

* A Virtual Card can be applied for through the App only

The Bankwest website provides customers with a comparison tool that assists customers to select a suitable product.

Third Party:

The product cannot be distributed or offered through third parties

N/A

Review Triggers

If any of the below review triggers occur, or if an event or circumstance has occurred that would reasonably suggest that the TMD may no longer be appropriate, Bankwest will undertake a review of this TMD.

Information Type	Description
Customer Outcomes	<p>Unexpected trends in customer outcomes which are significantly inconsistent with the intended product performance, including:</p> <ul style="list-style-type: none">- matters arising from internal product or compliance reviews relating to, for example, product suitability or product attributes.
Complaints	<p>Unexpected trends in complaints received from customers who acquired the product, which relate to the customer's purchase or use of the product, for example:</p> <ul style="list-style-type: none">- distribution (e.g., misrepresentation or mis-selling from staff);- product suitability (e.g., sale of a Virtual Card to a customer who wishes to withdraw cash at an ATM; inability to issue more than two physical Platinum Debit Mastercards per customer)
Incident Data	<p>A material incident or significant number of incidents in relation to the product's design or distribution, identifying potential breaches of our legal or regulatory obligations.</p>
Changes to the Product	<p>A material alteration of the product or product Terms and Conditions (e.g., adding to, removing or changing a key product attribute; significant change to distribution channel and distribution strategy).</p>
Significant Dealings	<p>Any significant dealing of the product to customers who are outside of the Target Market.</p>
Notification from ASIC	<p>The receipt of a product intervention power order from ASIC requiring Bankwest to immediately cease retail product distribution conduct in respect of the product.</p>

Review Trigger Information Reporting Requirements

The following information must be provided to Bankwest by all third parties responsible for the retail product distribution conduct of this product in accordance with this TMD, within the required timeframes:

Information Type	Description	Time Frame for Reporting
Product complaints data	Information relating to complaints received including number of complaints, third party name, product name and complaint verbatim.	Quarterly and in any case no later than 10 business days from the end of the quarter.

Product Issuer: Bankwest, a division of Commonwealth Bank of Australia ABN 48 123 123 124 AFSL and Australian Credit Licence 234945.