

Video transcript – Alternative ways to get on the property ladder

Jake Rich: Yo, sup guys its Jake rich.

You guys might have seen some of my lifestyle and adventure or travel films on YouTube or might remember me from Big Brother but...

This video is trying to educate us Millennials on how we can break in to the property market, without selling a liver, there's ways around it right?

Friends are great.

Friends have benefits in numerous forms.

One of those forms is buying a house.

You know my buddy Travis from Big Brother?

He ended up buying his first place with his brothers, all three bought a place together.

If you've got siblings, they're also great. You know, friends, siblings, whatever.

The next thing I want to talk about is parents.

Parents are great. You know the reason why I like parents so much is for those of us who still have them, they're still around and still in our lives and love us, could be willing to be our guarantors.

So basically what that means is that your mum or dad are going to use equity from their home to guarantee part of your home.

Which means you don't need to save up as much money straight away.

The next tips kinda cool coz the government were like "yo hey you buying a home? Is it your first time? Well great. I've got this thing called the first home buyers grant and I can help you depending on where you live."

If you're watching this video right now in Western Australia, well then that is different than if you're watching this video in NSW because the first home buyer grant is different per state.

So make sure you do your research, have a look and see what the government can offer you.

Tip number four is all about size and location.

So remember, size does actually matter.

If you buy a really, really big house it might cost a lot more.

But if you buy a smaller place, that's like an apartment, in a location that isn't super popular, you might be on to something.

The last tip I want to leave you guys with is to do your research.

Do I need a pool? Should I get an apartment? Where am I gonna buy it? What's the market like? Things change, just like your hair.

Anyways guys, hope you liked this video.

Tell some of your buddies that are in this same predicament as you and I.

Let them know about it and I'll see you guys on the internet very, very soon. JR.
peace!