

# WA Home Loan Cashback Email Promotion

\$2,000 cashback email offer for the purchase or refinance of a home in WA to Bankwest

## Terms and Conditions

1. The Promoter is Bankwest, a division of Commonwealth Bank of Australia ABN 48 123 123 124 AFSL/Australian credit licence 234945 300 Murray Street, Perth WA 6000 ('Bankwest' or 'Promoter').
2. This exclusive \$2,000 cashback email promotion ('Promotion') commences at 9am WST on Tuesday 1<sup>st</sup> September 2020 and closes at 5pm WST on Wednesday 30<sup>th</sup> September 2020 ('Promotional Period').
3. Applications for Bankwest home loans are subject to credit approval. Full terms and conditions will be included in customers' Bankwest loan offer. Fees and charges may be payable.
4. This offer is available to Australian residents aged 18 years and over who purchase or refinance a WA home with a new Bankwest home loan product ('Eligible Customers') under the following Eligibility Requirements:
  - a. Receive a special cashback offer email from Bankwest during the promotion period
  - b. Home loan application must be submitted within the Promotional Period (point 2 above)
  - c. Lending must be new to Bankwest (refinances of existing Bankwest and CommBank loans are excluded from this offer)
  - d. The property security must be located in Western Australia
  - e. Lending must not exceed a loan to value ratio (LVR) of 90% including lenders mortgage insurance (LMI)
  - f. Repayment type can be principal and interest or interest only
  - g. Available on owner occupier and investor loans (including construction loans)
  - h. Minimum purchase and/or refinance home loan amount  $\geq$ \$250k (excludes debt consolidation of personal loans and credit cards)
  - i. Any available Bankwest home loan product is eligible
  - j. Home loan must be disbursed on or before 30th November 2020

- k. Normal lending policies apply
  - l. This offer is not available in conjunction with any other promotions.
5. Only one cashback per Eligible Customer. Only one cashback per eligible home loan. Where a home loan has more than one applicant and one applicant receives the cashback, all applicants are deemed to have received the cashback. Maximum cashback amount of \$2,000.
  6. Bankwest reserves the right to verify the validity of Eligible Customers (including a customer's identity and application details) and reserves the right to disqualify any Eligible Customer if the customer is engaged in any unlawful or other improper misconduct calculated to jeopardise the fair and proper conduct of the Promotion.
  7. Provided these Terms and Conditions including Eligibility Requirements are met, Eligible Customers will receive \$2,000 cashback transferred electronically into their new home loan account after the loan has been disbursed. The date of cashback payment will be determined by the date of loan disbursement per below:

<b>Date of home loan disbursement</b>	<b>Payment deposited on or before</b>
1 <sup>st</sup> Sep 2020 – 30 <sup>th</sup> Sep 2020	31 <sup>st</sup> October 2020
1 <sup>st</sup> Oct 2020 – 31 <sup>st</sup> Oct 2020	30 <sup>th</sup> November 2020
1 <sup>st</sup> Nov 2020 – 30 <sup>th</sup> Nov 2020	31 <sup>st</sup> December 2020

8. Where an Eligible Customer has more than one home loan account, Bankwest will determine which account will receive the cashback. The customer cannot nominate an account. The customer will be notified via email that the cashback will be deposited into their account the month it is due to be deposited.
9. The \$2,000 cashback cannot be used towards the serviceability of the home loan.
10. The \$2,000 cashback is not transferable.
11. Eligible Customers accept the cashback 'as is' and acknowledge that Bankwest accepts no responsibility for any tax implications that may arise from the cashback. Eligible Customers may need to seek advice from the Australian Tax Office or their own taxation adviser or independent financial adviser.

12. Bankwest reserves the right to review and amend these Terms and Conditions at any time.