

First Home Buyers Home Loan Offer

Bankwest will cover your first minimum monthly repayment up to \$2,500

Terms and Conditions

1. The Promoter is Bankwest, a division of Commonwealth Bank of Australia ABN 48 123 123 124 AFSL/Australian credit licence 234945 300 Murray Street, Perth WA 6000 ('Bankwest' or 'Promoter').
2. This exclusive first minimum monthly repayment promotion ('Promotion') is valid for applications submitted from 9:00am WST on Monday, 28th October 2019 to 5:00pm WST on Friday, 31st January 2020 ('Promotional Period').
3. Applications for Bankwest Home Loans are subject to credit approval. Full terms and conditions will be included in customers' Bankwest loan offer. Fees and charges may be payable.
4. This offer is available to Australian residents aged 18 years and over ('Eligible Customers') under the following conditions ('Eligibility Requirements'):
 - The home loan application is either for the Eligible Customers' first purchase of residential land, or the Eligible Customers' first purchase of a new or established property;
 - The residential land or new or established property must be in Western Australia;
 - The home loan application must be submitted for pre-approval or full approval within the Promotional Period and disbursed on or before 30th April 2020;
 - The repayment type must be principal and interest;
 - Available on owner occupier loans only;
 - Any available Bankwest home loan product is eligible;
 - Normal lending policies apply;
 - This offer is not available for construction loans or off the plan purchases;
 - This offer is not available in conjunction with any other promotion.
5. Bankwest will pay an amount equal to the first minimum monthly repayment as at loan settlement date, to the maximum value of \$2,500, per eligible application ('the Payment'). If the Eligible Customer's first minimum monthly repayment is a higher amount than \$2,500, the Eligible Customer is required to pay the difference. Eligible Customers remain obliged to ensure that the amount of all repayments required by the home loan contract are made by the dates required by the home loan contract.

6. Where the home loan application has more than one applicant, Bankwest will make the Payment per eligible application only, not per eligible applicant.
7. Where the Eligible Customer has a split home loan (for example: part fixed, part variable, or multiple variable loans), payment will be made to the variable loan(s) first, to the largest loan value, and then to subsequent loans in descending order of value, up to a maximum of \$2,500.
8. Bankwest reserves the right to verify the validity of Eligible Customers (including a customer's identity and application details) and reserves the right to disqualify any Eligible Customer if the customer is engaged in any unlawful or other improper misconduct calculated to jeopardise the fair and proper conduct of the Promotion.
9. Provided these Terms and Conditions including Eligibility Requirements are met, Eligible Customers will receive the Payment transferred electronically into their home loan account after the loan is disbursed. The date of payment is determined by the date of home loan disbursal:

Date of home loan disbursal	Payment deposited on or before
28 th October – 31 st October 2019	30 th November 2019
1 st November – 30 th November 2019	31 st December 2019
1 st December – 31 st December 2019	31 st January 2020
1 st January – 31 st January 2020	29 th February 2020
1 st February – 29 th February 2020	31 st March 2020
1 st March – 31 st March 2020	30 th April 2020
1 st April – 30 th April 2020	31 st May 2020

10. Bankwest will not take into consideration the Payment when assessing an applicant's serviceability of the home loan.
11. Bankwest will only make the Payment into the customer's home loan account and will not direct the Payment to any other account or recipient.
12. Eligible Customers accept the Payment 'as is' and acknowledge that Bankwest accepts no responsibility for any tax implications that may arise from the Payment. Eligible Customers may need to seek advice from the Australian Tax Office or their own taxation adviser or independent financial adviser.

13. Bankwest reserves the right to review and amend these Terms and Conditions at any time.
14. Bankwest reserves the right to withdraw the Promotion at any time.