

Home Loan Refinance Cashback Promotion

\$2,000 cashback offer for the refinance of a home loan to Bankwest

Terms and Conditions

1. The Promoter is Bankwest, a division of Commonwealth Bank of Australia ABN 48 123 123 124 AFSL/Australian credit licence 234945 300 Murray Street, Perth WA 6000 ('Bankwest' or 'Promoter').
2. This \$2,000 cashback promotion ('Promotion') commences on Thursday 12th November 2020 and closes on Friday 30th April 2021 ('Promotional Period').
3. Applications for Bankwest home loans are subject to credit approval. Full terms and conditions will be included in customers' Bankwest loan offer. Fees and charges may be payable.
4. This offer is available to Australian residents aged 18 years and over who refinance a home loan with a new Bankwest home loan product ('Eligible Customers') under the following Eligibility Requirements:
 - Home loan application must be submitted within the Promotional Period (point 2 above)
 - Lending must be new to Bankwest (refinances of existing Bankwest and CommBank loans are excluded from this offer)
 - Lending must not exceed a loan to value ratio (LVR) of 80%
 - Repayment type can be principal and interest or interest only
 - Available on owner occupier and investor home loans
 - Minimum home-loan-specific refinance amount \geq \$250k (excludes debt consolidation of personal loans and credit cards)
 - Any available Bankwest home loan product is eligible
 - Home loan must be disbursed on or before 30th June 2021
 - Normal lending policies apply
 - This offer is not available in conjunction with any other promotions.
5. Only one cashback per Eligible Customer. Only one cashback per eligible home loan. Where a home loan has more than one applicant and one applicant receives the cashback, all applicants are deemed to have received the cashback. Maximum cashback amount of \$2,000.
6. Bankwest reserves the right to verify the validity of Eligible Customers (including a customer's identity and application details) and reserves the right to disqualify any Eligible Customer if the

customer is engaged in any unlawful or other improper misconduct calculated to jeopardise the fair and proper conduct of the Promotion.

7. Provided these Terms and Conditions including Eligibility Requirements are met, Eligible Customers will receive \$2,000 cashback transferred electronically into their new home loan account after the loan has been disbursed. The date of cashback payment will be determined by the date of loan disbursement per below:

Date of home loan disbursement	Payment deposited on or before
12 th Nov 2020 – 31 st Dec 2020	31 st Jan 2021
1 st Jan 2021 – 31 st Jan 2021	28 th Feb 2021
1 st Feb 2021 – 28 th Feb 2021	31 st Mar 2021
1 st Mar 2021 – 31 st Mar 2021	30 th Apr 2021
1 st Apr 2021 – 30 th Apr 2021	31 st May 2021
1 st May 2021 – 31 st May 2021	30 th June 2021
1 st June 2021 – 30 th June 2021	31 st July 2021

8. Where an Eligible Customer has more than one home loan account, Bankwest will determine which account will receive the cashback. The customer cannot nominate an account. The customer will be notified via email once the cashback has been deposited into their account.
9. The \$2,000 cashback cannot be used towards the serviceability of the home loan.
10. The \$2,000 cashback is not transferable.
11. Eligible Customers accept the cashback 'as is' and acknowledge that Bankwest accepts no responsibility for any tax implications that may arise from the cashback. Eligible Customers may need to seek advice from the Australian Tax Office or their own taxation adviser or independent financial adviser.
12. Bankwest reserves the right to review and amend these Terms and Conditions at any time.