

Home Loan Cashback Promotion

\$1,500 cashback for customers that refinance a home from another lender to Bankwest

Terms and Conditions

1. The Promoter is Bankwest, a division of Commonwealth Bank of Australia ABN 48 123 123 124 AFSL/Australian credit licence 234945 300 Murray Street, Perth WA 6000 ('Bankwest' or 'Promoter').
2. This exclusive \$1,500 cashback promotion ('Promotion') commences at 9:00am AWST on Friday 1st February 2019 and closes at 5:00pm AWST on Friday 22nd March 2019 ('Promotional Period').
3. Applications for Bankwest home loans are subject to credit approval. Full terms and conditions will be included in customers' Bankwest loan offer. Fees and charges may be payable.
4. This offer is available to individuals who refinance a home loan from another lender to a new Bankwest home loan product ('Eligible Customers') under the following Eligibility Requirements:
 - Home loan application must be submitted within the Promotional Period (point 2 above)
 - Home Loan must be refinanced from an Other Financial Institution (OFI).
 - Lending must be new to Bankwest (refinances of existing Bankwest and CommBank loans are excluded from this offer)
 - Lending must not exceed a loan to value ratio (LVR) of 90% including lenders mortgage insurance (LMI)
 - Repayment type must be principal and interest
 - Available on owner occupier and investor loans
 - Minimum refinanced amount \geq \$350k (excludes debt consolidation of personal loans and credit cards)

- Any available Bankwest home loan product is eligible
 - Home loan must be disbursed on or before 31st May 2019
 - Normal lending policies apply
 - This offer is not available in conjunction with any other promotions.
5. Only one cashback per Eligible Customer. Only one cashback per eligible home loan. Where a home loan has more than one applicant and one applicant receives the cashback, all applicants are deemed to have received the cashback. Maximum cashback amount of \$1,500.
6. Bankwest reserves the right to verify the validity of Eligible Customers (including a customer's identity and application details) and reserves the right to disqualify any Eligible Customer if the customer is engaged in any unlawful or other improper misconduct calculated to jeopardise the fair and proper conduct of the Promotion.
7. Provided these Terms and Conditions including Eligibility Requirements are met, Eligible Customers will receive \$1,500 cashback transferred electronically into their new home loan account after the loan has been disbursed. The date of cashback payment will be determined by the date of loan disbursement per below:
- HMs disbursed between 1st February 2019 – 28th February 2019: Cashback deposited by 31st March 2019
 - HMs disbursed between 1st March 2019 – 31st March 2019: Cashback deposited by 30th April 2019
 - HMs disbursed between 1st April 2019 – 30th April 2019: Cashback deposited by 31st May 2019
 - HMs disbursed between 1st May 2019 – 31st May 2019: Cashback deposited by 30th June 2019
8. Where an Eligible Customer has more than one owner occupier or investor home loan, Bankwest will determine which account will receive the cashback. The customer cannot nominate an account. The customer will be notified via email that the cashback will be deposited into their account the month it is due to be deposited.

9. The \$1,500 cashback cannot be used towards the serviceability of the home loan.
10. The \$1,500 cashback is not transferable.
11. Eligible Customers accept the cashback 'as is' and acknowledge that Bankwest accepts no responsibility for any tax implications that may arise from the cashback. Eligible Customers may need to seek advice from the Australian Tax Office or their own taxation adviser or independent financial adviser.
12. Bankwest reserves the right to review and amend these Terms and Conditions at any time.