



# Home Loan Cashback Promotion

Targeted \$1,500 cashback for customers that refinance a home loan from another lender to Bankwest

## Terms and Conditions

1. The Promoter is Bankwest, a division of Commonwealth Bank of Australia ABN 48 123 123 124 AFSL/Australian credit licence 234945 300 Murray Street, Perth WA 6000 ("Bankwest" or "Promoter").
2. This Exclusive \$1,500 Cashback Promotion ("Promotion") commences at 9:00am WST on 12<sup>th</sup> April 2018 and closes at 5:00pm WST on 1<sup>st</sup> June 2018 ("Promotional Period").
3. Applications for Bankwest Home Loans are subject to credit approval. Full terms and conditions will be included in customers' Bankwest loan offer. Fees and charges may be payable.
4. This offer is available to individuals who received the \$1,500 Cashback promotional email ("Eligible Customers") and take out a new Complete Home Loan Package ("Home Loan") under the following conditions ("Eligibility Requirements"):
  - Home Loans must be applied for through a Bankwest Home Loan Specialist or a broker within the Promotional Period (12<sup>th</sup> April 2018 – 1 June 2018).
  - Home Loan must be refinanced from an Other Financial Institution (OFI).
  - This offer is only available on Complete Variable, Complete Fixed, and Complete Equity products only.
  - Home Loan must be for a minimum loan amount of \$200,000 (new lending only).
  - Home Loan can be for either Owner Occupier or Investor purposes.
  - Owner Occupier (OOC) Home Loan must be Principal and Interest repayments, whilst Investor (INV) Home Loans can be either Principal and Interest or Interest Only repayments.

- Home Loan must not exceed a loan to value ratio (LVR) of 90%.
  - Home Loans must be disbursed by 27<sup>th</sup> July 2018.
  - Normal lending policies apply.
  - This offer is not available in conjunction with any other promotions.
5. Only one cashback per Eligible Customer. Only one cashback per application. Where a Home Loan has more than one applicant and one applicant receives the cashback, all applicants are deemed to have received the cashback.
  6. Bankwest reserves the right to verify the validity of Eligible Customers (including a Customer's identity and application details) and reserves the right to disqualify any Eligible Customer if the Customer tampers with or copies the promotional email in accordance with these Terms and Conditions, or if the Customer is engaged in any unlawful or other improper misconduct calculated to jeopardise the fair and proper conduct of the Promotion.
  7. Provided these Terms & Conditions including Eligibility Requirements are met, Eligible Customers will receive \$1,500 cashback transferred electronically into the Bankwest selected Home Loan account once the loan has disbursed:
    - HL disbursed between 12<sup>th</sup> Apr – 31<sup>st</sup> May 18: Cashback deposited by 30<sup>th</sup> Jun 18
    - HL disbursed between 1<sup>st</sup> Jun - 30<sup>th</sup> Jun 18: Cashback deposited by 31<sup>st</sup> Jul 18
    - HL disbursed between 1<sup>st</sup> Jul – 27<sup>th</sup> Jul 18: Cashback deposited by 31<sup>st</sup> Aug 18
  8. Where an Eligible Customer has more than one home loan, Bankwest will determine which home loan account will receive the cashback. The customer cannot nominate an account. The customer will be notified by email that cashback will be deposited into their account the month it is due to be deposited.
  9. The \$1,500 cashback cannot be used towards the serviceability of the Home Loan.
  10. The \$1,500 cashback is not transferable.

11. Eligible Customers accept the cashback 'as is' and acknowledge that Bankwest accepts no responsibility for any tax implications that may arise from the cashback. Eligible Customers may need to seek advice from the Australian Tax Office or their own taxation adviser or independent financial adviser.
12. Bankwest reserves the right to review and amend these Terms and Conditions at any time.