

Bankwest First Home Buyer Boost Promotion

\$1,500 cashback offer for entry into a new Bankwest home loan for a First Home Buyer

Terms and Conditions

1. The Promoter is Bankwest, a division of Commonwealth Bank of Australia ABN 48 123 123 124 AFSL/Australian credit licence 234945, 300 Murray Street, Perth WA 6000 ('Bankwest' or 'Promoter').
2. This \$1,500 cashback promotion ('Promotion') commences on Tuesday 18th January 2022 and closes on Thursday 17th March 2022 ('Promotional Period').
3. Applications for Bankwest home loans are subject to credit approval. Full terms and conditions will be included in customers' Bankwest loan offer. Fees and charges may be payable.
4. This offer is available to Australian residents aged 18 years and over who enter into a home loan (including a construction loan) to purchase their first home with a new Bankwest home loan product ('Eligible Customers') under the following Eligibility Requirements:
 - a) Purchasing their first home in Australia and have not previously owned a residential or an investment property in Australia. (For joint home loan applicants, neither applicant can have previously owned a residential or investment property in Australia)
 - b) Lending must be new to Bankwest (refinances of home loans are excluded from this offer)
 - c) Home loan application must be submitted within the Promotional Period (point 2 above)
 - d) Minimum home loan amount of \$200,000 (excludes debt consolidation of personal loans and credit cards)
 - e) Lending must have a minimum loan to value ratio (LVR) of over 80% but not more than 98% (including Lenders' Mortgage Insurance (LMI))
 - f) Repayment type must only be principal and interest, unless it's a construction loan. For construction loans repayment type must be interest only until the loan is fully drawn

- g) Available only on owner occupier loans (including construction loans)
 - h) Any available Bankwest home loan product is eligible
 - i) Home loan must be disbursed on or before 30th September 2022. For construction loans, a minimum of \$5,000 must be disbursed on or before 30th September 2022.
 - j) Not available to trust borrowers
 - k) Not available for purchases of only residential land
 - l) Normal lending policies apply
 - m) This offer is not available in conjunction with any other promotions
5. Only one cashback per Eligible Customer. Only one cashback per eligible home loan. Where a home loan has more than one applicant and one applicant receives the cashback, all applicants are deemed to have received the cashback. Maximum cashback amount of \$1,500.
 6. Bankwest reserves the right to verify the validity of Eligible Customers (including a customer's identity and application details) and reserves the right to disqualify any Eligible Customer if the customer is engaged in any unlawful or other improper misconduct calculated to jeopardise the fair and proper conduct of the Promotion.
 7. Provided these Terms and Conditions including Eligibility Requirements are met, Eligible Customers will receive \$1,500 cashback transferred electronically into their new home loan account after the loan has been disbursed. The date of cashback payment will be determined by the date of loan disbursement per below:

Date of home loan disbursement	Payment deposited on or before
18 th January 2022 – 28 th February 2022	31 st March 2022
1 st March 2022 – 31 st March 2022	30 th April 2022
1 st April 2022 – 30 th April 2022	31 st May 2022
1 st May 2022 – 31 st May 2022	30 th June 2022
1 st June 2022 – 30 th June 2022	31 st July 2022
1 st July 2022 – 31 st July 2022	31 st August 2022
1 st August 2022 – 31 st August 2022	30 th September 2022

1 st September 2022 – 30 th September 2022	31 st October 2022
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8. Where an Eligible Customer has more than one home loan account, Bankwest will determine which account will receive the cashback. The customer cannot nominate an account. The customer will be notified via email once the cashback has been deposited into their home loan account.
9. The \$1,500 cashback cannot be used towards the serviceability of the home loan.
10. The \$1,500 cashback is not transferable.
11. Eligible Customers accept the cashback 'as is' and acknowledge that Bankwest accepts no responsibility for any tax implications that may arise from the cashback. Eligible Customers may need to seek advice from the Australian Tax Office or their own taxation adviser or independent financial adviser.
12. Bankwest reserves the right to review and amend these Terms and Conditions at any time.