

## **Video transcript - Unlikely Experts: Sasha Mielczarek – Using offsets like a pro**

My name's Sash, I'm here to talk about offset accounts.

[Title on screen: What is an offset account?]

Two scenarios; no offset, offset.

You have a \$100,000 loan, for argument's sake, which is your home loan.

Now, no offset account. You're paying interest on that \$100,000. Equals sad face.

Now, offset account. You've still got the same home loan, still \$100,000. But you've managed to save twenty thousand dollars in an offset account.

Now what that means is that you're only paying interest now on \$80,000. The hundred, minus the twenty equals happy face and money!