

Video transcript - Unlikely Experts: Norris family – Redrawing

Norris family – father and daughter greet viewers and wave hands excitedly

Sabre & Papa: "Hey legends! It's Sabre, Papa."

Juxtaposition of video footage of father and daughter active outdoor lifestyle

Papa: "I'm just here to tell you what I know about mortgages and families and having four kids and all that stress."

Title on screen: Redrawing. Where you access additional repayments that you have made on your home loan over and above the minimum repayments.

Papa: "To me a mortgage redraw just means a safety net. So I feel like we we're paying, trying so hard to pay off our loan and if something goes wrong, if we're a little bit ahead then we can get that money back.

We can just have that safety net in case something goes wrong. So it's a lot less stressful for me as the provider of the family."

Title on screen: Redrawing and renovating

Sabre asks Papa: "Explain how you use a redraw to help with renovation costs."

Papa: "I guess how we use a redraw in our mortgage with our renovation. We first of all planned to just renovate our house and then what happened was we decided that there were too many dramas so we just decided to start again from scratch and rebuild the house. So having that change and having the ability to have a mortgage redraw just meant I wasn't as stressed about making sure we were going to do the right

thing for our family. And if things go well that's great, and if things don't go so well then the ability to take that back is really handy too."

Sabre and Papa: "See you legends!"