

Bankwest Easy Saver Account

Product Schedule

NB: This **Product Schedule** is specific to the above account and/or any facility made available with the account. Together with the Schedule you will be given **our Bankwest Investment and Transaction Accounts Terms and Conditions, our Bankwest Banking Services Rights and Obligations brochure, our Bankwest Your Guide to Banking Fees brochure** and our **Bankwest Account Access Conditions of Use**. Together these documents comprise the Bank's **Product Disclosure Statement (PDS)** for the account and/or facility.

A Welcome Letter will also be issued at the time of account opening, which includes account and interest rate details (including credit interest rate balance tiers).

1 About the Easy Saver

The Easy Saver Account is our flexible savings account for personal customers over 16 years of age that lets you earn credit interest on a tiered basis on all balances in the account with no minimum monthly deposit (you can also move your money in and out of your account without affecting your interest rate). Credit interest is calculated at the applicable rate on that portion of the balance which falls within each of the tiers.

Direct debits and periodical payments are not available on the Easy Saver Account.

The Easy Saver offers a variable introductory rate for a term as set out in your Welcome Letter (not available if you have had the introductory rate in the last two years).

The Easy Saver requires an Easy Transaction account to withdraw funds (maximum \$2,000,000 daily limit). You can open an Easy Transaction account at the same time as opening an Easy Saver account. There is a limit of one Easy Saver per customer as single account holder (no joint accounts available).

2 Features

2.1 Ways to access your account

- 1. Via your linked account** - You need one linked Easy Transaction Account to move money in and out of your Easy Saver Account.
 - It has to be in the same name (or one of the names if the Easy Transaction Account is a joint account) as your Easy Saver Account.
 - Your linked account can be changed anytime to any of your Easy Transaction Accounts.
 - If you close your linked account, you won't be able to access your Easy Saver Account until you link another Easy Transaction Account
- 2. Online banking and phone banking** - unlike other accounts, you can only use online banking and phone banking to view and transfer money between your Easy Saver and your linked account. If you want to access your Easy Saver Account and linked account in Online Business Banking, you will be provided with a separate Product Disclosure Statement. For further information please contact us by messaging us in the Bankwest App, visiting our website at bankwest.com.au or by calling the Customer Help Centre on 13 17 19.

- 3. Closing your account** – If your Easy Saver Account is closed, any available balance will be transferred to the linked Easy Transaction Account.

2.2 Online Business Banking

If you want to access your account in Online Business Banking, you need to apply for Online Business Banking. You will be provided with a separate Product Disclosure Statement and your use of Online Business Banking will be a matter of separate agreement with us. For further information, please contact us.

3 Fees and Charges

- 3.1** There are no access or monthly maintenance fees for this account.

3.2 Other fees which may be incurred on the account

Other fees which the Bank charges for its services, including services not specific to this account but for which you may be charged are listed in our Bankwest 'Your Guide to Banking Fees' brochure.

4 Interest

4.1 Credit and Bonus Interest

Credit interest for a month is calculated daily and paid into the Easy Saver on the first business day of the next month. It can't be credited to any other account. The amount of credit interest you receive is calculated using the Easy Saver Variable introductory rate (where applicable) or the Easy Saver variable rate current on that day.

The Easy Saver variable introductory rate and term (where applicable), as well as the Easy Saver variable rate and balance tier to which they apply are set out in the Welcome Letter. We may vary all rates and balance tiers by giving you notice.

You can find out the rates applicable to your account at any time via online banking or by calling us on 13 17 19 or messaging us in the Bankwest App

5 Financial Claims Scheme

The Financial Claims Scheme, under the Banking Act, covers deposit amounts you hold in a bank in aggregate up to a statutory prescribed limit (please note that for the purposes of calculating this total, joint accounts are considered to be held in equal shares). You may be entitled to a payment in some circumstances. Payments under the scheme are subject to a limit for each depositor. Information about the Financial Claim Scheme can be obtained from <http://www.fcs.gov.au>.