

Home Loan Limit Reduction Request



Bankwest, a division of Commonwealth Bank of Australia
ABN 48 123 123 124 AFSL/Australian credit licence 234945

Mailing info

Return the completed form to us by email to supportingdocs@bankwest.com.au, Bankmail or post to PO Box E237 Perth WA 6841.

Important information

- The limit can't be reduced by more than you have in surplus funds
- Once the limit is reduced, you won't be able to access those funds anymore. If you need to access them again, we'll need to do a new lending assessment
- If you're reducing the limit on a fixed rate loan, fees might apply (like partial break costs), but we'll contact you to discuss this
- Your loan term remains unchanged. However, the minimum monthly repayments will be re-calculated on the new reduced limit and provided to you in writing on an Account Position Statement
- Email may not be a secure method of communication and there's a chance your information could be viewed by a third party. If you choose to return a document electronically, this will be at your own risk
- You can also make this request from your Online Banking by choosing 'Reduce Home Loan Limit' in Bankmail.

Section 1 - Account details

Account name

Contact number

BSB

Account number

Section 2 - Home loan limit reduction

Complete one option only:

Reduce limit to

OR

Reduce limit by

Section 3 - Privacy

Bankwest is collecting your personal information so we can help with your banking needs. Our Privacy Statement at bankwest.com.au/privacy explains the other ways we may collect, use and share your personal information, how to access your personal information and correct it when it's wrong, how to make a privacy related complaint and how we deal with it. Sometimes we update our Privacy Statement, and you can always find the most up to date version at bankwest.com.au/privacy or you can obtain a copy by calling 13 17 19 anytime.

Section 4 - Account holder's declaration

- I/we understand that Bankwest will rely on these instructions. Incomplete instructions or incorrect/missing signatures will delay the request from being completed.
- For equity loans or loans that are two to sign (or more), all borrowers on the loan must agree to and sign this form.

Full name of Borrower 1

Signature of Borrower 1

Date

Full name of Borrower 2

Signature of Borrower 2

Date