

EasyPay Account

Product List

NB: This **Product Schedule** is specific to the above account and/or any facility made available with the account. Together with the Schedule you will be given our **Bankwest Investment and Transaction Accounts Terms and Conditions**, our **Bankwest Banking Services Rights and Obligations** brochure, our **Bankwest Your Guide to Banking Fees** brochure and our **Bankwest Account Access Conditions of Use**. Together these documents comprise the Bank's **Product Disclosure Statement (PDS)** for the account and/or facility.

This product is no longer available for sale.

1 About the EasyPay Account

The EasyPay Account is an account that has ATM access and a cheque book facility.

2 Features

2.1 This account offers the following optional facilities:

- Mortgage Saver Facility
- Cheque Book Access
- Bankwest Debit Cards
- Direct Debits
- Periodical Payments
- Bankwest Online Banking
- Online Business Banking

2.2 Online Business Banking

If you want to access your account in Online Business Banking, you need to apply for Online Business Banking. You will be provided with a separate Product Disclosure Statement and your use of Online Business Banking will be a matter of separate agreement with us. For further information, please contact us.

3 FEES AND CHARGES

3.1 Cheque Withdrawal Fee

This account allows a maximum of 2 free cheque withdrawals per calendar month.

Each cheque withdrawal over the fee free limit will incur a \$1.50 fee.

A cheque withdrawal is any withdrawal made using a personal cheque to withdraw funds from this account.

Cheque Withdrawal Fees are charged to the account on the first business day of the following month.

3.2 Counter Withdrawal Fee

This account allows no free counter withdrawals per calendar month.

Each counter withdrawal will incur a \$4.00 fee.

A counter withdrawal is any withdrawal or debit transfer made at a Bankwest-branded Branch or using Bank@Post.

Counter Withdrawal Fees are charged to the account on the first business day of the following month.

Other fees which the Bank charges for its services, including services not specific to this account but for which you may be charged are listed in our Bankwest Your Guide to Banking Fees brochure.

3.3 Line of Credit Fee

A Line of Credit Fee applies to the account if:

- (1) there has been one or more authorised credit limits on the account at any time during the fee raising period, whether the account is in debit or credit; or
- (2) the account is overdrawn during the fee raising period:
 - (a) by \$1,000 or more; or
 - (b) for 10 days or more, whether or not consecutive, by any amount;and there has not been an authorised credit limit on the account at any time during the fee raising period but Bankwest elects to honour (pay) the transaction which overdraws the account.

The fee raising period is quarterly and the fee is debited to the account in arrears on the last business day of March, June, September and December.

The amount of the fee is calculated using the scale below and:

- if (1) applies on the aggregate authorised credit limits after first deducting any applicable current Line of Credit "fee free" limits.
- if (2) applies on the maximum debit balance during the fee raising period.

Amount From	Amount To	Fee
\$0	\$30.99	\$0
\$31	\$200.99	\$20
\$201	\$500.99	\$20
\$501	\$5000.99	\$20
\$5001	\$10000.99	\$20
\$10001	\$20000.99	\$20
\$20001	\$30000.99	\$20
\$30001	\$40000.99	\$20
\$40001	\$50000.99	\$20
\$50001	\$75000.99	\$20
\$75001	\$100000.99	\$20
\$100001	And over	\$20

If you have an approved line of credit and your account balance falls below \$1,000.00 in a month, you will not be charged the Maintenance Fee.

If you overdraw and you do not have an approved line of credit you will be charged the Line of Credit Fee, if applicable, and the Maintenance Fee.

Applicable access fees will continue to be charged when the account balance falls below \$1,000.00.

3.4 Honour Fee – Personal

A \$10.00 Honour Fee will apply when one or more transactions overdraw the account, Bankwest elects to honour (pay) the transaction(s) and does not issue an Overdrawn Notice. The account will be overdrawn if there are insufficient funds, or the applicable credit limit has been exceeded, in order to

meet a debit transaction (including cheques, direct debits and/or periodical payments). Bankwest will only charge one Honour Fee per account, per-day.

3.5 Outward Dishonour Fee

A \$10.00 Outward Dishonour Fee will be charged to the account where there are insufficient cleared funds in your account to cover a cheque drawn on your account or an authorised debit request made in respect of your account. Bankwest will only charge one Outward Dishonour Fee per account, per-day.

3.6 Other fees which may be incurred on the account

Other fees which the Bank charges for its services, including services not specific to this account but for which you may be charged are listed in our Bankwest Your Guide to Banking Fees brochure.

4 Interest

4.1 Credit Interest

Credit Interest is not paid on funds held in this account.

4.2 Debit Interest

The account must not be overdrawn without prior arrangement; however, if the account does fall into overdraft, then debit interest will apply to the overdrawn balance.

Debit interest is charged at an annual percentage rate of 12.88%.

5 Financial Claims Scheme

The Financial Claims Scheme, under the Banking Act, covers deposit amounts you hold in a bank in aggregate up to a statutory prescribed limit (please note that for the purposes of calculating this total joint, accounts are considered to be held in equal shares). You may be entitled to a payment in some circumstances. Payments under the scheme are subject to a limit for each depositor. Information about the Financial Claim Scheme can be obtained from the APRA website at www.apra.gov.au and the APRA hotline on 1300 55 88 49.