

Hero Saver

Product Schedule

NB: This **Product Schedule** is specific to the above account and/or any facility made available with the account. Together with the Schedule you will be given the **Bankwest Investment and Transaction Accounts Terms and Conditions**, the **Bankwest Banking Services Rights and Obligations** brochure, the **Bankwest Your Guide to Banking Fees** brochure and the **Bankwest Account Access Conditions of Use**. Together these documents comprise the Bank's **Product Disclosure Statement (PDS)** for the account and/or facility. You will also be given a **Welcome Letter** which sets out account details and interest rate information including balance tiers.

KEY FEATURES OF THIS ACCOUNT:

TO RECEIVE BONUS INTEREST

- Deposit at least \$200 during the month (not including interest) on or before the last business day
- Do not make any withdrawals during the month

1 ABOUT THE HERO SAVER

The Hero Saver is an interest bearing account for personal customers aged 12 years or older. There is a limit of one account per person, whether as a single or joint account holder. A maximum of two account holders is permitted on the account.

2 FEATURES

2.1 This account offers the following facilities:

- Bankwest Online Banking; and
- Phone Banking.

2.2 There is no minimum deposit required to open the account.

2.3 A minimum monthly deposit and a requirement for no withdrawals applies in any month to earn bonus interest in that month.

2.4 There is no maximum monthly deposit limit.

2.5 Direct credits to the account are permitted.

2.6 Direct debits and periodical payments from the account are not permitted. You may not nominate the account in any debit authority you give to another organisation or financial institution.

3 FEES AND CHARGES

3.1 There are no Access or Monthly Maintenance Fees for this account.

3.2 Other fees which may be incurred on the account

Other fees which the Bank charges for its services, including services not specific to this account but for which you may be charged are listed in our Bankwest Your Guide to Banking Fees brochure.

4 INTEREST

4.1 Credit and Bonus Interest

Credit interest will be paid in respect of each day at Your Credit Interest Rate current on that day.

In addition, Bonus interest will be paid in respect of each day of a month of the year at Your Bonus Interest Rate current on that day if:

- no withdrawals are made from the account during that month; and
- the total amount of all deposits which we treat as having been made to account during that month is equal to or greater than \$200.00.

For this purpose, a deposit will be taken to mean a customer initiated credit to the account and would not, for example, include credits we make for interest.

You will receive the sum of Your Credit Interest rate and Your Bonus Interest Rate – known as the “Your Hero Rate”, if the above bonus conditions are met.

The base rates and margins applicable when your account is opened will be set out in the Welcome Letter you receive at or about the time your Hero Saver is opened and may be varied by us from time to time by giving you notice.

For the purposes of calculating credit interest and bonus interest in respect of any day, the Welcome Letter might specify different variable interest rates for any part of the balance which exceed specified amounts.

Interest in respect of a month is calculated daily and paid on the first business day of the next month and cannot be credited to any other account.

You can ascertain the rates applicable to your account at any time via internet banking or by calling the Customer Help Centre on **13 17 19**.

4.2 **Debit Interest**

The account must not be overdrawn without prior arrangement. However, if the account does fall into overdraft, then debit interest will apply to the overdrawn balance. Debit interest will be charged on the overdrawn balance at an annual percentage rate of 0.00% p.a. in accordance with clause 8.3 of the Bankwest Investment and Transaction Accounts Terms and Conditions.

5 **FINANCIAL CLAIMS SCHEME**

The Financial Claims Scheme, under the Banking Act, covers deposit amounts you hold in a bank in aggregate up to a statutory prescribed limit (please note that for the purposes of calculating this total joint accounts are considered to be held in equal shares). You may be entitled to a payment in some circumstances. Payments under the scheme are subject to a limit for each depositor. Information about the Financial Claim Scheme can be obtained from <http://www.fcs.gov.au>.