

Home Loans

Complete Home Loan Package

Terms & Conditions

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1. Definitions

The following expressions have the following meaning:

Application Form means the Bankwest application form used by us to process your application for the Complete Home Loan Package.

Bankwest, the Bank, we, and us means Bankwest, a division of Commonwealth Bank of Australia ABN 48 123 123 124 AFSL/Australian Credit Licence 234945 and its successors and assigns.

Eligibility Requirements means the requirements set out in clause 2.

Eligible Card Account means any of the tiers of a Bankwest Qantas Mastercard credit card or Bankwest More Mastercard credit card (excluding Bankwest Qantas World Mastercard and Bankwest More World Mastercard) which you are eligible to hold but must have a credit limit of not less than \$1,000.

Eligible Loan Account means any one or more of the following Bankwest home loans:

- (a) a Complete Variable Home Loan;
- (b) a Complete Fixed Home Loan; or
- (c) a Complete Equity Loan,

provided, in each case, the loan is held by an applicant or by two or more applicants jointly, and is not held jointly with any person who is not an applicant.

Eligible Product means an Eligible Card Account, an Eligible Loan Account, and the Eligible Transaction Account.

Eligible Transaction Account means the Bankwest Offset Transaction Account.

Package Fees means the fees described in Clause 4.

Package Holder means an applicant who satisfies Clause 3.

Package Benefits means those benefits described in Clause 3.2.

you means each person who has applied for and to whom we have offered the Complete Home Loan Package.

2. Eligibility Requirements

A person meets the Eligibility Requirements if all of the following conditions are satisfied:

- (a) the person is an individual (including an individual trustee of a family trust);
- (b) the person has completed the Application Form and accepted these Terms and Conditions;
- (c) the person has applied for and holds an Eligible Loan Account;
- (d) no Eligible Loan Account held by the person is held jointly with anyone who does not meet the Eligibility Requirements;
- (e) the amount advanced, or to be advanced, or the credit limit must not be less than \$200,000 in aggregate for all Eligible Loan Accounts and must be at least \$20,000

for each Eligible Loan Account;

- (f) if the person has applied for and holds a Complete Variable Home Loan or Complete Fixed Home Loan, the person has opened an Eligible Transaction Account;
- (g) no Eligible Transaction Account held by the person is held jointly with anyone who does not meet the Eligibility Requirements; and
- (h) the person has opened an Eligible Card Account (not required for a trustee of a family trust).

3. Complete Home Loan Package Benefits

3.1 If, any time:

- (a) you meet the Eligibility Requirements;
- (b) we have offered the Complete Home Loan Package to you and it has not been cancelled;
- (c) you have paid the Package Fee payable at that time; and
- (b) you are not in default under the terms of any Eligible Product or other agreement with us, you will be entitled to the Package Benefits.

3.2 The Package Benefits for relevant Eligible Products are set out below:

Product	Benefits
Eligible Home Loans which have an aggregate loan amount of at least \$200,000	<ul style="list-style-type: none">(a) an interest rate discount in accordance with the schedule to the Eligible Home Loan contract for the Complete Variable Home Loan and the Complete Equity Loan(b) no application fee(c) no valuation fees (including for valuations required during construction)(d) no progress payment fees(e) no home loan transfer fees (if you transfer to another Eligible Home Loan)
Complete Fixed Home Loan	<ul style="list-style-type: none">(a) no loan maintenance fees(b) you can link the Eligible Transaction Account to the loan with an offset amount of 40% during the fixed rate period and 100% thereafter
Complete Variable Home Loan	You can link the Eligible Transaction Account to the loan with an offset amount of 100%
Complete Equity Loan	No annual fee
Eligible Transaction Account	No monthly offset fee
Eligible Card Account held for personal, domestic, or household use	No annual fee for one Eligible Card Account nominated by you. If there is more than one of you, each of you may nominate an Eligible Card Account.

If all eligible products are not held under the Complete Package, then the benefit from the respective product(s) not held are forfeited for the period that the product(s) are not held.

4. Fees and Charges

4.1 You agree to pay us a non-refundable annual Complete Home Loan Package Fee as set out in the schedule to your Eligible Home Loan or as varied from time to time. The first annual Complete Home Loan Package Fee will be automatically debited to the Eligible Home Loan upon settlement of the Eligible Home Loan. A subsequent annual Complete Home Loan Package Fee will be debited to the Eligible Home Loan on each anniversary of the settlement of the Eligible Home Loan until the Complete Home Loan Package is cancelled in accordance with Clause 5. You authorise us to debit those accounts with the annual Complete Home Loan Package Fee in accordance with this clause.

5. Cancellation of Bankwest Complete Home Loan Package

- 5.1 We may cancel the Complete Home Loan Package immediately by written notice (which may be by electronic communication, including by email) if at any time, you fail to meet any of the Eligibility Requirements.
- 5.2 We may cancel the Bankwest Complete Home Loan Package by giving you 30 days written notice (which may be by electronic communication, including by email).
- 5.3 You may cancel the Bankwest Complete Home Loan by providing us with 7 days' written notice.

6. Changes to these Terms and Conditions

- 6.1 We may at any time change these terms and conditions. We will notify you of changes in the same way we may notify you of changes to terms and conditions of the Eligible Home Loan Products you hold.
- 6.2 Unless publicised by a government, government agency or representative body, we will notify you of the introduction or variation of a government charge payable directly or indirectly by a Package Holder in the national or local media or by writing to a Package Holder.

7. Multiple Package Holders

If there is more than one of you, the following applies:

- (a) each of you must fully comply with these terms and conditions as if the Package were in one name alone; and
- (b) we can send notices and other documents (including a notice of a change to these terms and conditions) by mailing them to any one of you and they will be taken to have been given to all of you.

8. Your acceptance of these Terms and Conditions

These Terms and Conditions form part of your Eligible Home Loan contract and you accept the Terms and Conditions (as changed from time to time) by signing the Eligible Home Loan contract(s).