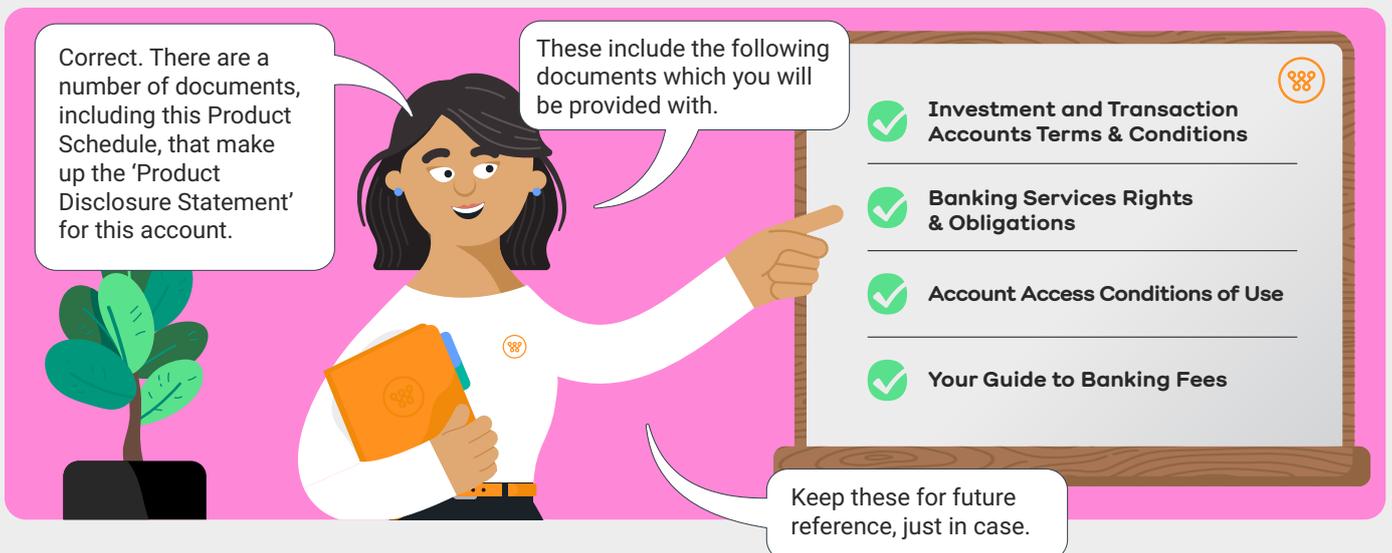
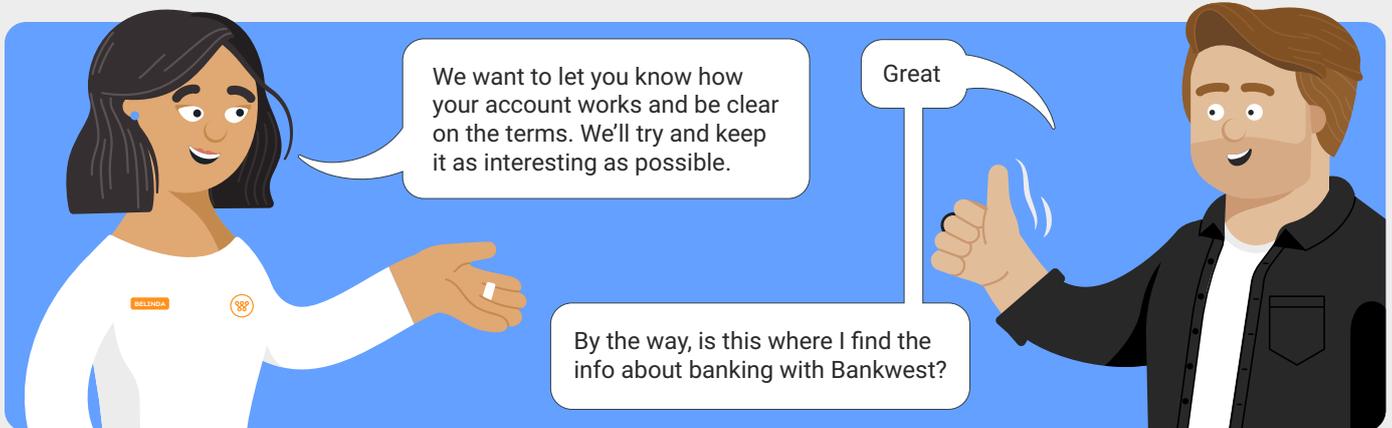
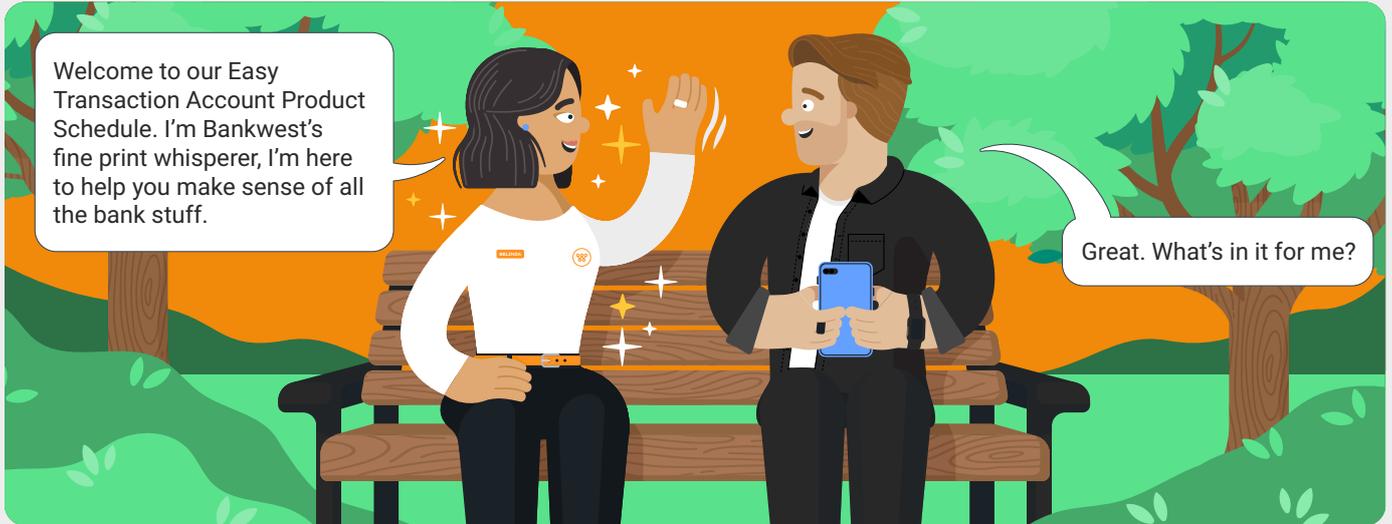


Easy Transaction Account.

Product Schedule

This Product Schedule is a legal document that forms part of the Product Disclosure Statement.



Opening an Easy Transaction Account.

What do I need to open an Easy Transaction account?

We're happy to open this account for you, as long as you're:

Account Qualifiers

- A real person (i.e. not a company)
- +11 yrs old**
Aged 11 years or older
- Don't have 10 of these accounts already, either as a single or joint account holder.

The account:

Account Features

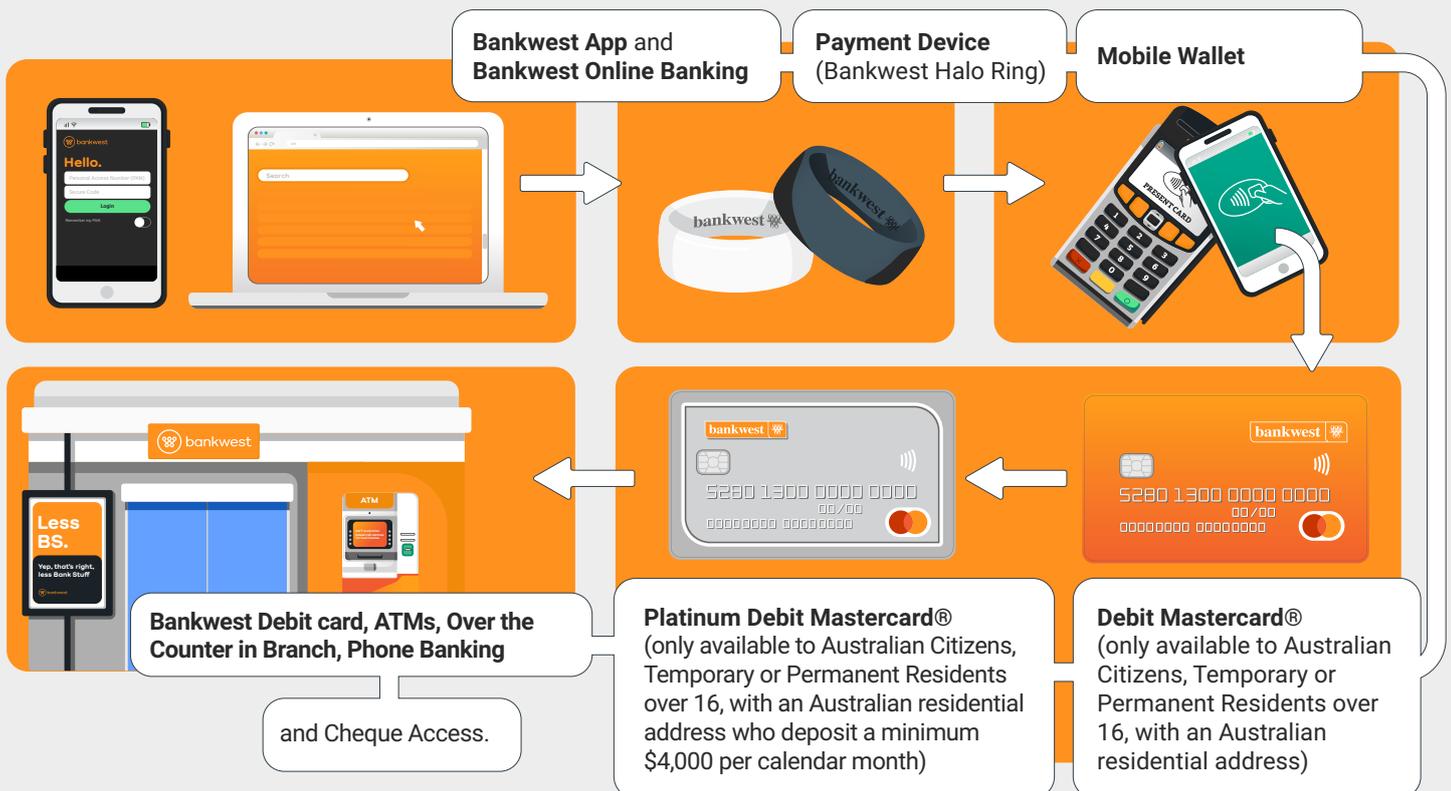
- Requires no minimum opening deposit
- Can be opened as a joint account (max 2 people)
- 0.00%**
Offers no credit interest.

You are a real person, right?

Haha... I hope so. Can you tell me how I access money from my account?

Lots of ways:

Ways to access your money.

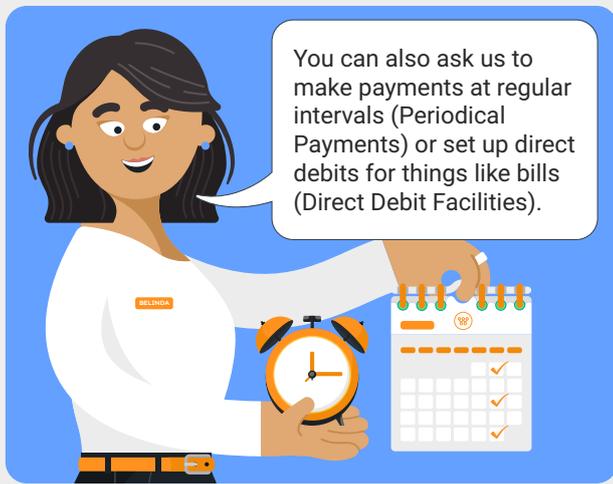


Fees & Charges.

You can also ask us to make payments at regular intervals (Periodical Payments) or set up direct debits for things like bills (Direct Debit Facilities).

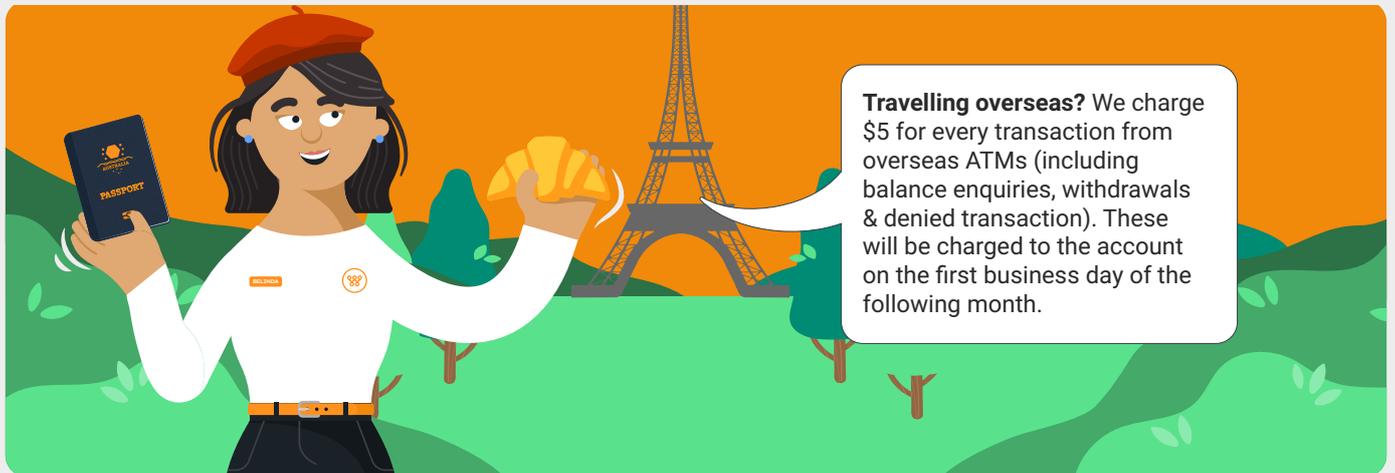
What about the f word?

Fees? There are a few you may need to pay, including:



ATM Fees: Non-Bankwest branded ATMs may charge a fee ("Direct Charge"), which will be debited from your account and are not reimbursed by Bankwest. So when you're using an ATM for a balance enquiry or to get cash, make sure it's a Bankwest branded ATM.

Can't find a Bankwest ATM? There's no fee associated with ATMs operated by CBA, ANZ, NAB and Westpac ONLY.



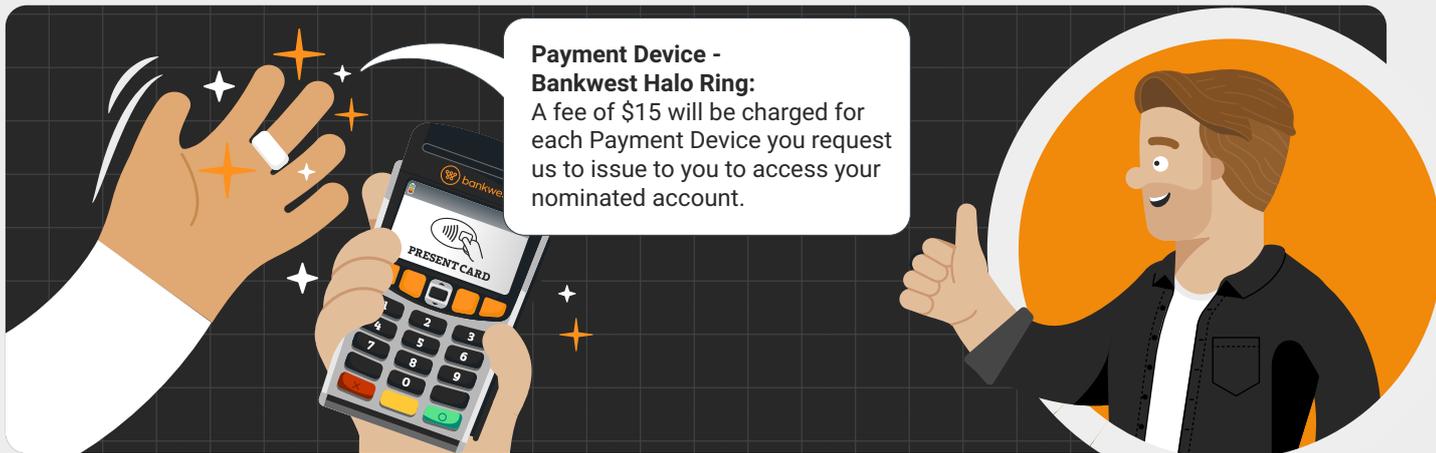
Travelling overseas? We charge \$5 for every transaction from overseas ATMs (including balance enquiries, withdrawals & denied transaction). These will be charged to the account on the first business day of the following month.



Foreign Transaction Fees: We charge a fee equal to 2.95% of the transaction amount for each transaction occurring outside Australia (whether in foreign currency or Australian dollars).

For example, a \$100 purchase would have a fee of \$2.95.

Opening an Easy Transaction Account.



One more thing, if you spend more money than what's in your account (including periodical payments, direct debits and cheques), you'll be charged fees and interest.

Fees: If there's not enough money in your account and the transaction is successful, we'll charge you \$10 (honour fee).
If there's not enough money in the account and we reject the transaction, you'll be charged \$10 (outward dishonour fee). We'll only charge this fee once per day, per account.

Interest: If your account has a negative balance (less than \$0), we'll also charge you debit interest until the negative balance is repaid (i.e. account balance is greater than \$0). Debit interest will be charged at an annual percentage rate of 12.88% p.a. as set out in Clause 8.3 of the Bankwest Investment and Transaction Accounts Terms & Conditions (Variable Overdraft Reference Rate).

Other fees which we may charge you for services, including services not specific to this account, can be found in the Bankwest 'Your Guide to Banking Fees' brochure.

So, what you're saying is my account can't have a formal overdraft facility?

Not normally, no. An Easy Transaction Account is a simple product.

Existing Customers Only.

However... if you opened your account before 18/11/2013 the account included a free overdraft called the 'Safety Net Facility' up to \$100. If you're overdrawn over \$100, a \$10 honour fee and debit interest will be charged on the overdrawn balance at an annual percentage rate of 12.88% p.a. as set out in clause 8.3 of the Bankwest Investment and Transaction Accounts Terms & Conditions (Variable Overdraft Reference Rate).



And how does a Mortgage Saver Facility work?

It links your home loan to your Easy Transaction Account. Any positive balance (greater than \$0) will be 'offset' against your home loan, meaning you'll pay less interest on your home loan each month.

- We can de-link your account if:
1. You tell us to,
 2. You switch to a different account,
 3. Your home loan changes, for instance if it is paid out, closed, ineligible or in default,
 4. The ownership of the property securing the loan changes, or
 5. You convert your account to a different investment or transaction account product that is not eligible to be linked to a home loan account.

Existing Mortgage Saver Facilities linked to this account prior to 30/06/2014 can be retained but not for new accounts. A \$10 monthly Offset Fee will be charged to the account on the first business day of each month where the facility is set up.

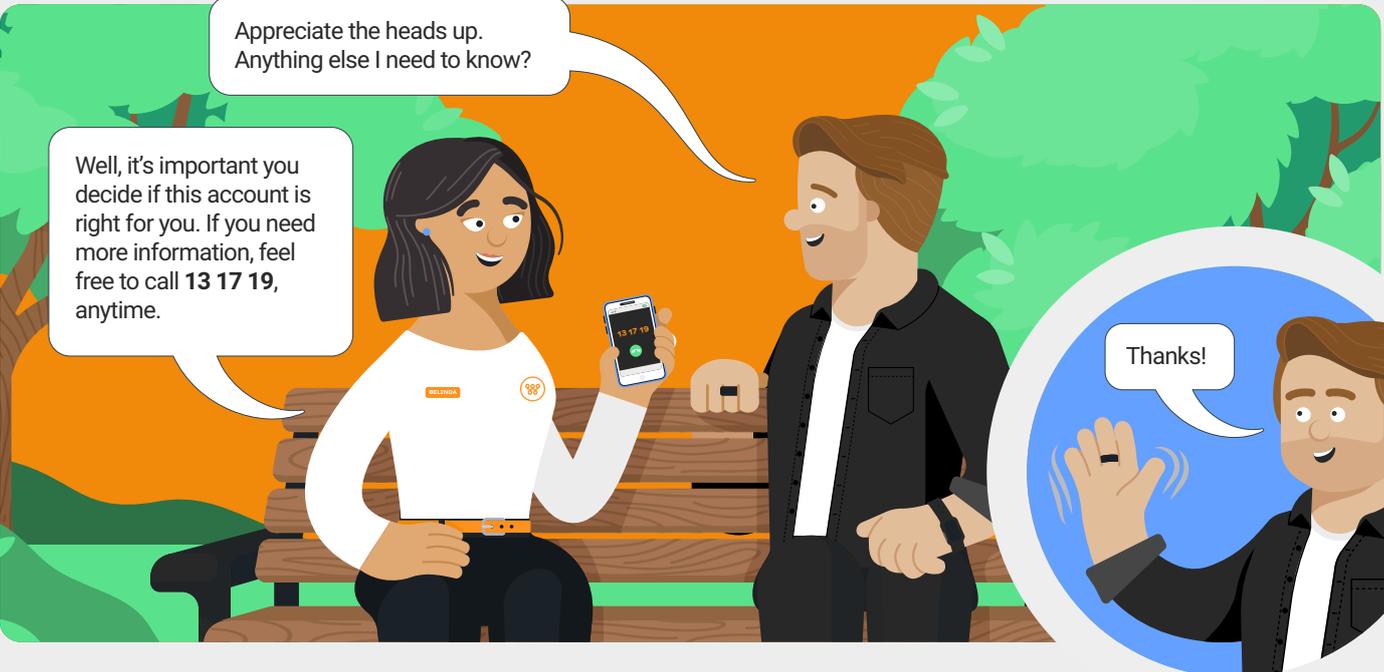
Existing Customers Only.

Excuse me for a second...

Financial Claims Scheme.



I now interrupt this Product Schedule to bring you another important message:
The Banking Act's financial claims scheme covers deposit amounts subject to a limit per depositor. You may be entitled to payment in some circumstances. For more information about the Financial Claims Scheme visit www.fcs.gov.au



Appreciate the heads up. Anything else I need to know?

Well, it's important you decide if this account is right for you. If you need more information, feel free to call 13 17 19, anytime.

Thanks!