

# Gold Term Deposit

## Product Schedule

NB: This **Product Schedule** is specific to the above product. Together with the Schedule you will be given our **Bankwest Term Deposits Terms and Conditions**. Together these documents comprise the Bank's **Product Disclosure Statement ("PDS")** for the product.

### KEY FEATURES OF THIS ACCOUNT:

When your Gold Term Deposit matures you have a 7 calendar day grace period after the maturity date where you may withdraw all or part of your Gold Term Deposit funds, amend the investment term or make other changes to your Gold Term Deposit without incurring a fee.

Once your Gold Term Deposit is open and after each renewal, any requests for withdrawals before the maturity date will require you to provide us with 31 calendar days' notice, unless hardship is applicable as defined by us. If you are considering whether to reinvest or enter into a new term deposit but think you may have a need to withdraw or transfer the funds during the term, another deposit product may be more suitable.

Requests to withdraw your funds after account opening and outside of the grace period may incur a fee or result in a reduction of interest.

## 1 ABOUT THE GOLD TERM DEPOSIT ACCOUNT

- 1.1 This account requires a minimum deposit amount of \$5,000. A customer may have more than one Gold Term Deposit account but the total amount invested in these accounts must not exceed \$2,000,000 unless we agree otherwise with you. Interest which accrues on any deposit will be excluded for the purposes of this maximum limit.
- 1.2 The minimum term of the deposit is one month.
- 1.3 The maximum term of the deposit is five years.

## 2 FEATURES

This is a fixed term investment account offering a special interest rate for selected terms and amounts.

## 3 FEES AND CHARGES

There are no fees and charges.

## 4 INTEREST

- 4.1 We agree to pay you interest at the rate stated in the Certificate of Investment or, in the event of renewal of your Term Deposit account, at the then current rate for this account which we will confirm to you in writing at the time of renewal in the Reinvestment Notice or the Confirmation Letter (where renewal instructions are given by you). You may inquire about our current rates at any time by contacting our Contact Centre, a Bankwest Branch or by accessing [www.bankwest.com.au](http://www.bankwest.com.au).
- 4.2 The interest rate is fixed for the term of your deposit.

## 5 **EARLY REPAYMENT**

- 5.1 For Term Deposits opened or renewed on or after 18 December 2014 , you may request us to repay your deposit (in part or in full) prior to the maturity date, by giving us 31 days' notice, but your entitlement to interest will be reduced in accordance with clause 6.4 of the Bankwest Term Deposit Terms and Conditions.

The notice period starts on the day you request the early repayment and funds will be credited to your nominated Bankwest statement account on day 32, (or the following business day if day 32 is a non-business day). More information is provided in Clause 6 of the Bankwest Term Deposit Terms and Conditions.

If you think you may have a need to immediately access your money during the term, other savings accounts may be more suitable.

## 6 **FINANCIAL CLAIMS SCHEME**

The Financial Claims Scheme, under the Banking Act, covers deposit amounts you hold in a bank in aggregate up to a statutory prescribed limit (please note that for the purposes of calculating this total joint accounts are considered to be held in equal shares). You may be entitled to a payment in some circumstances. Payments under the scheme are subject to a limit for each depositor. Information about the Financial Claim Scheme can be obtained from <http://www.fcs.gov.au>.