

Tenant Bond Commercial Account Product Schedule

NB: This **Product Schedule** is specific to the above account and/or any facility made available with the account. Together with the Schedule you will be given our **Bankwest Investment and Transaction Accounts Terms and Conditions**, our **Bankwest Banking Services Rights and Obligations** brochure, our **Bankwest Your Guide to Banking Fees** brochure and our **Bankwest Account Access Conditions of Use**. Together these documents comprise the Bank's **Product Disclosure Statement (PDS)** for the account and/or facility.

1 ABOUT THE TENANT BOND - COMMERCIAL ACCOUNT

This product is no longer available for sale

The Tenant Bond - Commercial account is an account for residential tenant bond monies lodged prior to the Residential Tenancies Act 1987 and all commercial property tenant bonds.

2 FEES AND CHARGES

There are no bank fees or charges on this account.

3 INTEREST

3.1 Credit Interest

The interest rate is variable. This means that any rate which is stated in this Product Schedule may be changed by us at any time. Any change to an interest rate will be notified in the press and on our website. You can obtain information about our current rates by visiting our website at www.bankwest.com.au or by calling the Customer Help Centre on 13 17 19.

Credit interest is calculated at the end of each month on the lowest credit balance during that month. The rate of interest we pay is based on that balance and is credited to the account annually on the 31st August.

The credit interest rate tiers are as follows:

Amount From	Amount To	Interest Rate (p.a.)
\$0	\$1999.99	0.01%
\$2000	\$9999.99	0.05%
\$10000	\$19999.99	0.10%
\$20000	\$49999.99	0.10%
\$50000	And over	0.25%

4 FINANCIAL CLAIMS SCHEME

The Financial Claims Scheme, under the Banking Act, covers deposit amounts you hold in a bank in aggregate up to a statutory prescribed limit (please note that for the purposes of calculating this total joint accounts are considered to be held in equal shares). You may be entitled to a payment in some circumstances. Payments under the scheme are subject to a limit for each depositor. Information about the Financial Claim Scheme can be obtained from <http://www.fcs.gov.au>.