

Staff Complete Account

Product Schedule

NB: This **Product Schedule** is specific to the above account and/or any facility made available with the account. Together with the Schedule you will be given our **Bankwest Investment and Transaction Accounts Terms and Conditions**, our **Bankwest Banking Services Rights and Obligations** brochure, our **Bankwest Your Guide to Banking Fees** brochure and our **Bankwest Account Access Conditions of Use**. Together these documents comprise the Bank's **Product Disclosure Statement (PDS)** for the account and/or facility.

This product is no longer available for sale.

1 About the Staff Complete Account

The Staff Complete account is an account for Bankwest staff that may earn credit interest with ATM access.

When you cease to be an employee of Bankwest or its related bodies corporate, the account will be switched to a similar Bankwest transaction account and any concessional benefits under this product will cease within 3 months of leaving Bankwest unless you have requested that the account be closed before that time.

2 Features

2.1 This account offers the following optional facilities:

- A Payment Device*;
- Bankwest Debit Cards (from 28th November 2024, Bankwest Debit Cards will no longer be issued except to replace or reissue an existing Bankwest Debit Card);
- Bankwest Online Banking;
- Cheque Access**;
- Platinum Debit Mastercard - only available to Australian Citizens, Permanent or Temporary Residents over 11 with an Australian residential address (limited exceptions may apply subject to conditions); and
- Direct Debit Facility
- Mortgage Saver Facility [from 30 June 2014, this account will no longer be eligible to be linked to a loan account].
- Online Business Banking, (from 18th March 2025, Online Banking will no longer be available
- Overdraft Facility;
- PayTo Service (when advised of service availability):
- Periodical Payments;
- Phone Banking;

*Effective 28 September 2021 the Bankwest Halo payment device is withdrawn from sale. Customers who already hold a Bankwest Halo payment device can continue using it until the expiry date of the device, however from 1 December 2021 the Bank will no longer reissue or replace any existing Bankwest Halo payment device.

** Cheque Access may not be added as an optional feature on or after 16 June 2023. After 20 March 2024, new or replacement cheque books will not be available on any Bankwest Qantas Transaction Account (regardless of when the account was opened).

2.2 Online Business Banking From 18th March 2025. Online Business Banking is

If you want to access your account in Online Business Banking, you need to apply for Online Business Banking. You will be provided with a separate Product Disclosure Statement and your use of Online Business Banking will be a matter of separate agreement with us. For further information, please contact us.

2.3 Except as stated in clause 3, the account is free of access and monthly maintenance fees.

2.4 There is no minimum deposit required to open the account.

2.5 Credit interest is not paid on funds held in this account with a Mortgage Saver facility. (See the Bankwest Investment and Transaction Accounts Terms and Conditions for further details).

3 Fees and Charges

Other fees which may be incurred on the account

Other fees which the Bank charges for its services, including services not specific to this account but for which you may be charged are listed in our Bankwest Your Guide to Banking Fees brochure.

4 Interest

4.1 Credit Interest

The interest rate is variable. This means that any rate which is stated in this Product Schedule may be changed by us at any time. Any change to an interest rate will be notified in the press. You can obtain information about our current rates by visiting our website at bankwest.com.au or by contacting the Contact Centre on 13 17 19 or messaging us in the Bankwest App.

Credit interest is paid quarterly calculated up to and including the second last business day of March, June, September and December. We will credit this interest to your account on the last business day of these months. Interest for any day after the second last business day will be included in the next period.

The credit interest rate tiers are as follows:

Amount From	Amount To	Interest Rate (p.a.)
\$0	\$19999.99	0.01%
\$20000	\$49999.99	0.01%
\$50000	\$99999.99	0.01%
\$100000	And over	0.01%

Credit interest is calculated at the applicable rate on the entire balance of the account.

4.2 Debit Interest

If there is an Overdraft Facility on the account, and the agreed overdraft limit is not exceeded, interest will be charged on the outstanding balance of the Overdraft Facility at the annual percentage rate set out in the statement of account from time to time.

If there is an Overdraft Facility on the account, we calculate debit interest daily by multiplying the outstanding balance of your account by the annual percentage rate set out in the statement of account from time to time and by dividing the result by the number of days in the year. Debit interest is calculated up to the second-last business day of the month and will be debited to your account on the last business day of the month.

The account must not be overdrawn without a formal Overdraft Facility. However, Bankwest may overdraw the account to cover an unplanned shortfall in funds to meet a particular payment in circumstances where it is impossible or reasonably impractical for Bankwest to prevent the account from being overdrawn. Debit Interest is not charged in this instance.

5 Overdraft Facility

If there is an Overdraft Facility on the account, we may at any time demand that you pay the entire outstanding balance of your Overdraft Facility.

6 Definitions

Fully Fluctuating Limit means an ongoing overdraft facility which was previously available to certain customers on request. Where a Fully Fluctuating Limit applies to an account, it is listed on the statement of account. This facility is no longer available for sale.

Overdraft Facility means an overdraft facility payable on demand, which includes but is not limited to:

- Temporary Cheque Cover Limits
- Temporary Personal Limits
- Fully Fluctuating limits
- Standby Limits
- VIP Limits.

Standby Limit means an ongoing overdraft facility which was previously available to certain customers, with a limit of up to \$1000 where drawings (debits) are repayable within 60 days. Where a Standby Limit applies to an account, it is listed on the statement of account. This facility is no longer available for sale.

Temporary Cheque Cover Limit means a temporary overdraft facility with a limit of up to \$1000 granted on request by the customer for a term of 31 days. Where a Temporary Cheque Cover Limit applies to an account, it is listed on the statement of account following the date the facility was granted.

Temporary Personal Limit means a temporary overdraft facility granted on request by the customer for a term of 62 days. Where a Temporary Personal Limit applies to an account, it is listed on the statement of account following the date the facility was granted.

VIP Limit means an ongoing overdraft facility which was previously available to customers selected by the Bank. Where a VIP Limit applies to an account, it is listed on the statement of account. This facility is no longer available for sale.

7 Mortgage Saver Facility

[From 30 June 2014, this product will no longer be eligible to be linked to a loan account, however existing accounts linked to home loans can remain]

If you do have a loan account linked to this account (**Offset Account**), then we may de-link your loan account and your Offset Account in the following circumstances:

- (a) when you instruct us to do so;
- (b) if the home loan account is paid out or closed for any reason;
- (c) if you have converted your home loan to an ineligible home loan;
- (d) if your home loan is in default;
- (e) if any property securing your loan account is scheduled for settlement. If settlement does not proceed on the proposed date or on such other date as you may advise us, you may request that we re-link your loan account and your Offset Account. If we do not receive such a request your loan account and Offset Account will remain de-linked. For the avoidance of doubt, settlement includes a transfer, discharge, replacement or any other dealing in relation to any security or any property securing your loan account; or
- (f) if you convert this account to a different investment or transaction account product that is not eligible to be linked to a loan account.

8 Financial Claims Scheme

The Financial Claims Scheme, under the Banking Act, covers deposit amounts you hold in a bank in aggregate up to a statutory prescribed limit (please note that for the purposes of calculating this total, joint accounts are considered to be held in equal shares). You may be entitled to a payment in some circumstances. Payments under the scheme are subject to a limit for each depositor. Information about the Financial Claim Scheme can be obtained from <http://www.fcs.gov.au>.