

# Your Guide to Banking Fees

Effective: 4 April 2017



Bankwest, a division of Commonwealth Bank of Australia  
ABN 48 123 123 124 AFSL/Australian credit licence 234945

## **i** Important Information

Where you have been provided with a Product Disclosure Statement (PDS) in respect of the particular Bankwest Investment and Transaction Account you have with us and/or the particular facility (Phone Banking, Online Banking or Bankwest Debit Cards, including Debit Mastercards) you are applying for, this fee brochure forms part of that PDS.

### What are the main charges?

We charge two main types of charges other than product related fees – Bank fees and Government taxes.

**Bank fees** are charged to cover the cost of processing transactions and providing a wide range of convenient services. This brochure details Bankwest's most common Bank fees. Bankwest fees are charged on a "pay as you use" basis, so that as a customer you only pay for the services you actually use.

**Government taxes** may be imposed by legislation on certain accounts and transaction types.

## Section 1 – Bank services and applicable fees

Bankwest provides a wide range of financial services for your convenience. This section lists the most frequently requested services, outlines their uses and the cost to you. Unless otherwise stated, the following services are available to Bankwest division customers only.

### Account Garnishment Fee

For each garnishee processed on an account \$75.00

### Bank Audit Certificate

Certificate supplied by Bankwest \$60.00

### Bank Cheques

Bank cheques are cheques drawn by the Bank on itself. They can provide a safer way of making payments. For more information on bank cheques refer to the Bank's booklet "Banking Services Rights and Obligations".

Purchased by a Bankwest Reward, Retirement Advantage or Teen Scheme customer \$7.50  
Purchased by other Bankwest customers \$10.00

### Bank Cheques repurchased or replaced

Repurchased by Bankwest on behalf of a customer \$20.00

Replacement by Bankwest on behalf of:

- Reward, Retirement Advantage or Teen Scheme customer \$27.50  
- Other Bankwest customers \$30.00

If the original Bank cheque is not returned an indemnity is required.

Indemnity Stamp Duty \$5.00

### Bank Drafts

A bank draft is a cheque drawn on a foreign bank and may be useful for making payments or sending money overseas.

Issued in overseas currency \$25.00

Issued via periodical payment (plus postage) \$19.40

Repurchase of draft issued in overseas currency. (Overseas currency drafts are repurchased at the International Transfer rate of exchange) Plus out of pocket expenses (if any) \$30.00

Reissue of a draft – lost or stolen, plus cost of new draft plus Agent Bank charges (if any) \$30.00

### Bills for Collection

A fee will apply if you wish Bankwest to negotiate a payment on your behalf.

#### Funds inward

Promissory Notes, Local clean, Documentary bills \$12.00  
Others Free

#### Funds outward

Close an account \$10.00  
Others Free

### Bpay® Error Correction Fee

To correct an error on your nominated account due to incorrect Bpay instructions \$35.00

**Note:** This fee will be waived where it is determined that either the Bank or the Bpay system has caused the issue to occur.

### CBA Cash Handling Fee

#### (Business customers ONLY outside of WA)

Coin handling fee over \$1000 (deposit/withdrawal) 1.00%\*

Note handling fee over \$50,000 (deposit/withdrawal) 0.25%\*

(\*fee will be charged to you at the time of the transaction by CBA for the relevant staff assisted cash handling transactions).

### Cheque Stop Payments

Cheque stop payments are used when you ask for your cheque(s) to be cancelled. These fees apply to **lost** and **stolen** cheques, however the fee will be refunded in full on receipt of a police report. For more information on cheque stop payments refer to the Bankwest Banking Services Rights and Obligations booklet.

Stop payment on an issued cheque \$15.00

Stop payment on a range of cheques \$25.00

### Closure of a Bankwest Account

Closing a Bankwest-branded account at a Bankwest Store^ Free

Closing a Bankwest-branded account by other means \$10.00

### Coin Bags

To purchase canvas coin bag \$2.15

### Counting of Coin

If counted for a holder of a Bankwest-branded account Free

If counted for anyone else (Minimum of 10% of amount counted) (per hour) \$60.00

### Credit Transfers

Credit transfers are used to transfer funds to non-Bankwest-branded accounts within Australia.

Transfers via the clearing system to non-Bankwest-branded accounts within Australia (per transfer) \$5.00

### Customer Trace Fee

Payable on each occasion on which the Bank has to locate you during the period the account is in default \$10.00

### Debit Card Replacement Fee

To provide a replacement Debit Card (per card) \$15.00

## Section 1 – Bank services and applicable fees (continued)

**Note:** This fee will be waived where the card has been stolen (police report required) or is damaged.

### Deposit Books

Small	Free
Medium	\$4.50
Large	\$6.00

### Financial Markets Service Fees

International Fax Fee	\$5.00
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### Foreign Currency (cash)

When you wish to convert Australian Dollars to a foreign currency or to convert foreign currency to Australian Dollars, Bankwest can convert most currencies requested.

Conversion of Australian Dollars to Foreign Currency (\$8.00 minimum per currency)	1.00% of the AUD amount
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Conversion of Foreign Currency to Australian Dollars	\$7.50
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### Foreign/Real Time Gross Settlement (RTGS) Deposits

Inward Payment Order Fee (Deposits via the Real Time Gross Settlement System and SWIFT Network)	\$10.00
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### Foreign Currency Cheques – Deposited

Negotiated cheques, drafts and warrants (per item)	\$15.00
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Deposit of HM Paymaster or US Treasury cheques as uncleared funds (Automatic clearing period of 30 working days applies)	Free
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Deposit of HM Paymaster or US Treasury cheques as cleared funds	\$5.00
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Foreign cheques deposits to Bankwest Reward or Retirement Advantage accounts	Free
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Foreign cheques sent for collection (plus courier costs and Agent Bank charges – if any)	\$40.00
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Dishonoured due to lack of funds or post dated (plus Agent Bank charges – if any)	\$35.00
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### Internet Banking

Account enquiries	Free
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Transfer funds between your own Bankwest-branded account	Free
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Transfer funds from any of your nominated Bankwest-branded accounts via Pay AnyBody to:

- Another person's account (except a credit card account) held with us or with another financial institution (per payment); or	\$0.25
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- A non-Bankwest-branded account (except a credit card account) held by you (per payment)	\$0.25
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Bill payment via Bpay (per payment)	\$0.20
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### Internet Banking Fees

International Transfers (IT) to overseas accounts (per item)	\$20.00
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The fees charged by Bankwest do not cover any charges that may be made by other financial institutions.

### Mail Deposit Fee – No Deposit Slip

When you make a deposit via mail and do not provide a deposit slip (per deposit)	\$5.00
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### Pay Envelopes

To purchase pay envelopes (per box of 500)	\$30.75
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### Periodical Payments

If you have regular financial commitments (e.g. housing loans, health insurance, etc.) a periodical payment is an easy and convenient method of automating these transactions.

Between Bankwest-branded accounts:

- In the same name	Free
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- In different names (per payment)	\$2.20
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- To a non-Bankwest-branded account (per payment)	\$4.80
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### Salary Schedule Fee – Electronic Funds Transfer

Transfer fee per schedule	\$5.00
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### Plus

Individual pay transaction to Bankwest-branded account	\$1.00
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Individual pay transaction to non-Bankwest-branded account	\$5.00
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### Search for Transaction Records

When you wish to confirm a transaction you may request a copy of the transaction document or voucher (e.g. cheques, Personal accounts, credit card vouchers, teller records)

One voucher requested	\$12.00
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Each subsequent voucher requested (per voucher)	\$8.00
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**Note:** If the search shows a Bankwest error, the fee is waived

### Searches

Search Handling fee – for completion of any search conducted by the Bank (per search)	\$40.00
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### Search Fee – Company Search

Current - Fresh Search	\$9.15*
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Re-use of prior search data	\$4.65*
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Historical - Fresh Search	\$17.95*
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Re-use of prior search data	\$13.45*
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### Search Fee – Business Name Registration Search

NSW	\$16.51*
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VIC	\$17.79*
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QLD	\$18.52*
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SA	\$24.72*
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WA	\$8.62*
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TAS	\$22.10*
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ACT	\$23.54*
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NT	\$14.26*
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\*plus Search Handling Fee

### Special Answer or Clearance

When you need to clear a cheque quickly you may request a special answer.

When a telegraphic, phone, fax or mail advice is required	\$16.00
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When Bank Officer assistance is required, cost per hour (min charge of \$35 applies)	\$70.00
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### Statements

Paper Statement Fee for each paper statement of account	\$1.25
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For each statement sent to an overseas address	\$2.00
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For each statement forwarded to a Bankwest Store <sup>^</sup> for collection	\$5.00
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For each statement returned from an unknown address	\$10.00
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Duplicate statements printed with the original (includes faxes)(per statement)	\$4.00
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A copy of a previously issued statement (per statement)	\$7.50
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### Sweep Facility Fee

Sweep facility enables automatic transfer of funds between accounts (per sweep)	\$0.50
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## Section 1 – Bank services and applicable fees (continued)

### Tax Information Printout

Supply a statement of interest earned on your accounts for the financial year. Free

### International Transfers (IT) and Real Time Gross Settlement (RTGS)

International Transfers (IT) are another method of transferring funds quickly to banks overseas.

Real Time Gross Settlement (RTGS) is the method used to transfer high value funds quickly among financial institutions within Australia.

To overseas or domestic accounts in Australian or overseas currency (per item) \$20.00\*

\*plus cable costs of \$15.00

Query or follow up message for International Transfer (Cancellation, amendment, beneficiary claims non-receipt, confirmation of credit to beneficiary's account, etc.) \$25.00

Each subsequent query or follow up message will incur an additional charge of \$15.00 plus other out of pocket expenses and Agent Fees at cost

### Telephone Banking

Account enquiries via a Customer Help Centre operator (above 2 per month per account) \$1.00

Transfer funds between your own Bankwest-branded accounts, via a Customer Help Centre operator \$1.00

Transfer funds between your own Bankwest-branded accounts or Account Balance enquiries via telephone banking Free

Bill payment via telephone banking Bpay \$0.20

### Temporary Cheque Cover

If you request a temporary overdraft (maximum amount \$1,000 and maximum period 1 month) in respect of cheques you draw.

Agreed overdraft period 1-14 days \$10.00

Agreed overdraft period 15 days-1 month \$20.00

This fee applies instead of the "Honour Fee – Personal" (if relevant) unless you exceed the temporary overdraft limit.

### Travellers Cheques

If you wish to buy a travellers cheque 1.00% of the (min \$10.00) AUD amount

If you wish to negotiate a travellers cheque where proceeds are credited to a Bankwest-branded account Free

### Unclaimed Monies Fee

For each account closed \$25.00

## Section 2 – Government taxes

There are currently no Government taxes on bank deposit accounts.

## Section 3 – Further information

The banking fees and charges in this document are current as at 19 May 2015. The Bank may change fees and charges and introduce new fees and charges at its discretion subject to any applicable laws and codes relating to banking and electronic funds transfer.

For any further information visit [bankwest.com.au](http://bankwest.com.au) or call the Customer Help Centre on 13 17 19.

^Bankwest-branded stores only. To find your nearest store visit [bankwest.com.au/find-us](http://bankwest.com.au/find-us)