

Your Guide to Banking Fees

Effective 8 December 2023



Bankwest, a division of Commonwealth Bank of Australia
ABN 48 123 123 124 AFSL/Australian credit licence 234945

! Important Information

Where you have been provided with a Product Disclosure Statement (PDS) in respect of the particular Bankwest Transaction or Savings Account you have with us and/or the particular facility (Phone Banking, Online Banking or Bankwest Debit Cards, including Debit MasterCard) you are applying for, this fee brochure forms part of that PDS.

Bankwest provides a wide range of financial services for your convenience. This document lists the most frequently requested services, outlines their uses and the cost to you. Unless otherwise stated, the following services are available to Bankwest division customers only.

Bank services and applicable fees

Account Garnishment Fee

For each garnishee processed on an account \$13.00

Bank Audit Certificate

Certificate supplied by Bankwest \$60.00

Bank Cheques

Purchased by Bankwest customers \$10.00

Bank Cheques repurchased or replaced

Repurchased by Bankwest on behalf of a customer \$20.00

Replacement by Bankwest on behalf of a customer \$30.00

If the original Bank cheque is not returned an indemnity is required.

Indemnity Stamp Duty \$5.00

Bills for Collection

A fee will apply if you wish Bankwest to negotiate a payment on your behalf.

Funds inward

Promissory Notes, Local clean, Documentary bills \$12.00

Others Free

Funds outward

Close an account \$10.00

Others Free

CBA Cash Handling Fee (Business customers ONLY outside of WA)

Coin handling fee over \$1000 (deposit/withdrawal) 1.00%*

Note handling fee over \$50,000 (deposit/withdrawal) 0.25%*

(*fee will be charged to you at the time of the transaction by CBA for the relevant staff assisted cash handling transactions).

Cheque Stop Payments

Stop payment on an issued cheque \$15.00

Stop payment on a range of cheques \$25.00

Coin Bags

To purchase canvas coin bag \$2.15

Counting of Coin

If counted for a holder of a Bankwest-branded account Free

Deposit Books

Small Free

Medium \$4.50

Large \$6.00

Foreign Bank Drafts

Repurchase of draft issued in overseas currency.

(Overseas currency drafts are repurchased at the International Transfer rate of exchange) Plus out

of pocket expenses (if any) \$30.00

Foreign Currency

International Transfers and Real Time Gross Settlements

Real Time Gross Settlement is the method used to transfer high value funds quickly among financial institutions within Australia. International Transfers (IT) are a method of transferring funds quickly to banks overseas.

Where we process your Real Time Gross Settlement or International Transfer request made by either attending a Bankwest Branch or completing the International Transfer / RTGS Application Form \$35.00*

*Includes cable costs of \$15.00

Notes:

1. We will only process your request in limited circumstances where you are unable to attend a Bankwest branch.
2. Where an International Transfer initiated in a Bankwest branch is made in foreign currency, Bankwest will absorb fees imposed by other financial institutions involved in the transfer - with the exception of fees (if any) charged directly to the beneficiary's account by the beneficiary's financial institution.
3. Where an RTGS or an International Transfer initiated in a Bankwest branch is made in AUD, Bankwest will not absorb fees imposed by other financial institutions involved in the transfer[^]. Additionally, fees may also be charged directly to the beneficiary's account by the beneficiary's financial institution.

[^]Note: Bankwest cannot provide an estimate of the amount of such fees

International Transfers (IT) to overseas accounts \$15.00
(per item) via Internet Banking

Notes:

1. Where an International Transfer via Internet Banking is made in foreign currency, Bankwest will absorb fees imposed by other financial institutions involved in the transfer - with the exception of fees (if any) charged directly to the beneficiary's account by the beneficiary's financial institution; and
2. Where an International Transfer via internet banking is made in AUD, Bankwest will not absorb fees imposed by other financial institutions involved in the transfer[^]. Additionally, fees may also be charged directly to the overseas account by the beneficiary's financial institution.

[^]Note: Bankwest cannot provide an estimate of the amount of such fees

Query or follow up message for International Transfer (Cancellation, amendment, beneficiary claims non-receipt, confirmation of credit to beneficiary's account, etc.) \$25.00

Each subsequent query or follow up message will incur an additional charge of \$15.00 plus other out of pocket expenses and Agent Fees at cost

Foreign/Real Time Gross Settlement (RTGS) Deposits

Inward Payment Order Fee* (Deposits via the Real Time Gross Settlement System and SWIFT Network) \$10.00

*only charged on Business Transaction Accounts

Foreign Currency Cheques - Deposited

For new accounts opened after 3 October 2022, we won't be accepting foreign cheques in any currency.

From 31 March 2023, we'll no longer accept foreign cheques in any currency.

Negotiated cheques, drafts and warrants (per item) \$15.00

Deposit of HM Paymaster or US Treasury cheques as uncleared funds (Automatic clearing period of 30 working days applies) Free

Deposit of HM Paymaster or US Treasury cheques as cleared funds \$5.00

Foreign cheques deposits to Bankwest Reward or Retirement Advantage accounts Free

Foreign cheques sent for collection (plus courier costs and Agent Bank charges – if any) \$40.00

Dishonoured due to lack of funds or post dated (plus Agent Bank charges – if any) \$35.00

Manual Credit Transfers

Credit transfers are used to transfer funds to non-Bankwest branded accounts within Australia (Excluding International Transfers and Real Time Gross Settlements).

Performed in a Bankwest Store (per transfer) \$5.00

Performed upon receipt of instructions via letter, e-mail or facsimile (fax) (per transfer) \$10.00

Periodical Payments*

If you have regular financial commitments (e.g. loan repayments etc.) a periodical payment is an easy and convenient method of automating these transactions.

Between Bankwest-branded accounts:

- In the same name Free

- In different names (per payment) \$2.20

- To a non-Bankwest-branded account (per payment) \$4.80

* only charged on Business Transaction Accounts

Salary Schedule Fee

Transfer fee per schedule \$10.00

Plus

Individual pay transaction to Bankwest-branded account \$1.00

Individual pay transaction to non-Bankwest-branded account \$10.00

Searches

Search Handling fee – for completion of any search conducted by the Bank (per search) \$40.00

Searches - Business

Company File Current \$8.30

Company File Current (PPSR)* \$12.71

Company File Comprehensive \$16.83

Company File Comprehensive (PPSR)* \$21.93

Business Name Registration Search \$15.37

*Personal Property Securities Register

Sweep Facility Fee

Sweep facility enables automatic transfer of funds between accounts (per sweep) \$0.50

Temporary Cheque Cover

If you request a temporary overdraft (maximum amount \$1,000 and maximum period 1 month) in respect of cheques you draw.

Agreed overdraft period 1-14 days \$10.00

Agreed overdraft period 15 days-1 month \$20.00