

Your Guide to Banking Fees

Effective: 15 January 2018



Bankwest, a division of Commonwealth Bank of Australia
ABN 48 123 123 124 AFSL/Australian credit licence 234945

i Important Information

Where you have been provided with a Product Disclosure Statement (PDS) in respect of the particular Bankwest Transaction or Savings Account you have with us and/or the particular facility (Phone Banking, Online Banking or Bankwest Debit Cards, including Debit MasterCard) you are applying for, this fee brochure forms part of that PDS.

Bankwest provides a wide range of financial services for your convenience. This document lists the most frequently requested services, outlines their uses and the cost to you. Unless otherwise stated, the following services are available to Bankwest division customers only.

Bank services and applicable fees

Account Garnishment Fee

For each garnishee processed on an account \$13.00

Bank Audit Certificate

Certificate supplied by Bankwest \$60.00

Bank Cheques

Purchased by a Bankwest Reward Plus, Retirement Advantage or Teen Scheme customer \$7.50
Purchased by other Bankwest customers \$10.00

Bank Cheques repurchased or replaced

Repurchased by Bankwest on behalf of a customer \$20.00

Replacement by Bankwest on behalf of:

- Reward, Retirement Advantage or Teen Scheme customer \$27.50
- Other Bankwest customers \$30.00

If the original Bank cheque is not returned an indemnity is required.

Indemnity Stamp Duty \$5.00

Bills for Collection

A fee will apply if you wish Bankwest to negotiate a payment on your behalf.

Funds inward

Promissory Notes, Local clean, Documentary bills \$12.00
Others Free

Funds outward

Close an account \$10.00
Others Free

Bpay® Error Correction Fee

To correct an error on your nominated account due to incorrect Bpay instructions \$35.00

Note: This fee will be waived where it is determined that either the Bank or the Bpay system has caused the issue to occur.

CBA Cash Handling Fee

(Business customers ONLY outside of WA)

Coin handling fee over \$1000 (deposit/withdrawal) 1.00%*

Note handling fee over \$50,000 (deposit/withdrawal) 0.25%*

(*fee will be charged to you at the time of the transaction by CBA for the relevant staff assisted cash handling transactions).

Cheque Stop Payments

Stop payment on an issued cheque \$15.00

Stop payment on a range of cheques \$25.00

Coin Bags

To purchase canvas coin bag \$2.15

Counting of Coin

If counted for a holder of a Bankwest-branded account Free

If counted for anyone else (Minimum of 10% of amount counted) (per hour) \$60.00

Customer Trace Fee

Payable on each occasion on which the Bank has to locate you during the period the account is in default \$10.00

Debit Card Replacement Fee

To provide a replacement Debit Card (per card) \$15.00

Note: This fee will be waived where the card has been stolen (police report required) or is damaged.

Deposit Books

Small Free
Medium \$4.50
Large \$6.00

Foreign Bank Drafts

Issued in overseas currency \$25.00
Issued via periodical payment (plus postage) \$19.40

Repurchase of draft issued in overseas currency. (Overseas currency drafts are repurchased at the International Transfer rate of exchange) Plus out of pocket expenses (if any) \$30.00

Reissue of a draft – lost or stolen, plus cost of new draft plus Agent Bank charges (if any) \$30.00

Foreign Currency

Foreign Cash

Conversion of Australian Dollars to Foreign Currency (\$8.00 minimum per currency) 1.00% of the AUD amount

Conversion of Foreign Currency to Australian Dollars \$7.50

International Transfers and Real Time Gross Settlements

Real Time Gross Settlement is the method used to transfer high value funds quickly among financial institutions within Australia. International Transfers (IT) are a method of transferring funds quickly to banks overseas.

Real Time Gross Settlement or International Transfer initiated in a Bankwest Store# \$35.00*

*Includes cable costs of \$15.00

International Transfers (IT) to overseas accounts (per item) via Internet Banking# \$20.00

#The fees charged by Bankwest do not cover any charges that may be made by other financial institutions.

Bank services and applicable fees (continued)

Query or follow up message for International Transfer (Cancellation, amendment, beneficiary claims non-receipt, confirmation of credit to beneficiary's account, etc.) \$25.00

Foreign Currency (cont'd)

Foreign Cash (cont'd)

Each subsequent query or follow up message will incur an additional charge of \$15.00 plus other out of pocket expenses and Agent Fees at cost

Foreign/Real Time Gross Settlement (RTGS) Deposits

Inward Payment Order Fee (Deposits via the Real Time Gross Settlement System and SWIFT Network) \$10.00

Foreign Currency Cheques - Deposited

Negotiated cheques, drafts and warrants (per item) \$15.00

Deposit of HM Paymaster or US Treasury cheques as uncleared funds (Automatic clearing period of 30 working days applies) Free

Deposit of HM Paymaster or US Treasury cheques as cleared funds \$5.00

Foreign cheques deposits to Bankwest Reward or Retirement Advantage accounts Free

Foreign cheques sent for collection (plus courier costs and Agent Bank charges – if any) \$40.00

Dishonoured due to lack of funds or post dated (plus Agent Bank charges – if any) \$35.00

Financial Markets Service Fees

International Fax Fee \$5.00

Internet and Telephone Banking

Transfer funds from any of your nominated Bankwest branded accounts via Pay AnyBody to:

- Another person's account (except a credit card account) held with us or with another financial institution (per payment); or \$0.25

- A non-Bankwest-branded account (except a credit card account) held by you (per payment) \$0.25

Bill payment via Bpay (per payment) \$0.20

Mail Deposit Fee – No Deposit Slip

When you make a deposit via mail and do not provide a deposit slip (per deposit) \$5.00

Manual Credit Transfers

Credit transfers are used to transfer funds to non-Bankwest branded accounts within Australia via the clearing system.

Performed in a Bankwest Store (per transfer) \$5.00

Non-standard transfer performed upon receipt of instructions via letter, e-mail or facsimile (fax) for an amount of:

- \$2000 or less (per transfer) \$10.00

- Greater than \$2000 (per transfer) \$30.00

Pay Envelopes

To purchase pay envelopes (per box of 500) \$30.75

Periodical Payments

If you have regular financial commitments (e.g. housing loans, health insurance, etc.) a periodical payment is an easy and convenient method of automating these transactions.

Between Bankwest-branded accounts:

- In the same name Free

- In different names (per payment) \$2.20

- To a non-Bankwest-branded account (per payment) \$4.80

Salary Schedule Fee

Transfer fee per schedule \$10.00

Plus

Individual pay transaction to Bankwest-branded account \$1.00

Individual pay transaction to non-Bankwest-branded account \$10.00

Search for Transaction Records

Requesting a copy of a transaction document or voucher (e.g. cheques, personal accounts, credit card vouchers, teller records) or requesting the return of a mistaken internet payment.

One voucher requested \$12.00

Each subsequent voucher requested (per voucher) \$8.00

Note: If the search shows a Bankwest error, the fee is waived

Searches

Search Handling fee – for completion of any search conducted by the Bank (per search) \$40.00

Searches - Business

Company File Current \$8.30

Company File Current (PPSR)* \$12.71

Company File Comprehensive \$16.83

Company File Comprehensive (PPSR)* \$21.93

Business Name Registration Search \$15.37

*Personal Property Securities Register

Special Answer or Clearance

When you need to clear a cheque quickly you may request a special answer.

When a telegraphic, phone, fax or mail advice is required \$16.00

When Bank Officer assistance is required, cost per hour (min charge of \$35 applies) \$70.00

Statements

Paper Statement Fee for each paper statement of account \$1.25

For each statement sent to an overseas address \$2.00

For each statement forwarded to a Bankwest Store[^] for collection \$5.00

For each statement returned from an unknown address \$10.00

Duplicate statements printed with the original (includes faxes)(per statement) \$4.00

A copy of a previously issued statement (per statement) \$7.50

[^]Bankwest-branded stores only. To find your nearest store visit bankwest.com.au/find-us

Sweep Facility Fee

Sweep facility enables automatic transfer of funds between accounts (per sweep) \$0.50

Temporary Cheque Cover

If you request a temporary overdraft (maximum amount \$1,000 and maximum period 1 month) in respect of cheques you draw.

Agreed overdraft period 1-14 days \$10.00

Agreed overdraft period 15 days-1 month \$20.00

This fee applies instead of the "Honour Fee – Personal" (if relevant) unless you exceed the temporary overdraft limit.

Unclaimed Monies Fee

For each account closed \$25.00