

FeeSaver Basic Account

Product Schedule

NB: This **Product Schedule** is specific to the above account and/or any facility made available with the account. Together with the Schedule you will be given our **Bankwest Investment and Transaction Accounts Terms and Conditions**, our **Bankwest Banking Services Rights and Obligations** brochure, our **Bankwest Your Guide to Banking Fees** brochure and our **Bankwest Account Access Conditions of Use**. Together these documents comprise the Bank's **Product Disclosure Statement (PDS)** for the account and/or facility.

1 ABOUT THE FEESAVER BASIC ACCOUNT

The FeeSaver Basic account is an account for personal customers who are over 11 years of age that provides unlimited access to Bankwest facilities, including over-the-counter, Bankwest-branded ATMs, Phone Banking and Bankwest Online Banking and Periodic statements and Commbank ATMs. It is designed to support customers on a low-income including those who hold a Commonwealth Seniors Health Card, Health Care Card or Pensioner Concession Card

2 FEATURES

2.1 This account offers the following optional facilities:

- Periodical Payments;
- Direct Debit Facility;
- Bankwest Online Banking;
- Phone Banking;
- Debit Mastercard (only available to Australian Citizens, Temporary or Permanent Residents over 16 with an Australian residential address); and
- Bankwest Debit Card.

2.2 There is no minimum deposit required to open the account.

2.3 The fee and debit interest re-direction facility referred to in the Bankwest Investment and Transaction Accounts Terms and Conditions is not available on this account.

3 FEES AND CHARGES

3.1 Monthly Maintenance Fee

There are no Monthly Maintenance Fees charged to this account.

3.2 Other fees which may be incurred on the account

Other fees which the Bank charges for its services, including services not specific to this account but for which you may be charged are listed in our Bankwest Your Guide to Banking Fees brochure.

Note: The Paper Statement Fee is not applicable to this account.

3.3 Foreign Transaction Fee

We will charge a fee equal to 2.95% of the transaction amount for each transaction occurring outside Australia (whether in foreign currency or Australian dollars) posted to your account.

3.4 Overseas ATM Access Fee

\$5.00 will be charged to the account per transaction for cash withdrawals, balance enquiries and denied transactions made using overseas ATMs.

Overseas ATM Access Fees are charged to the account on the first business day of the following month.

4 INTEREST

4.1 Credit Interest

There is no credit interest paid on this account.

The account must not be overdrawn without prior arrangement. However, in some cases it may be impossible or reasonably impractical for us to prevent the account from being overdrawn. In which case debit interest will not apply to an overdrawn balance on the informal overdraft.

5. FINANCIAL CLAIMS SCHEME

The Financial Claims Scheme, under the Banking Act, covers deposit amounts you hold in a bank in aggregate up to a statutory prescribed limit (please note that for the purposes of calculating this total joint accounts are considered to be held in equal shares). You may be entitled to a payment in some circumstances. Payments under the scheme are subject to a limit for each depositor. Information about the Financial Claim Scheme can be obtained from <http://www.fcs.gov.au>.