

FeeSaver Basic Account

Product Schedule

NB: This **Product Schedule** is specific to the above account and/or any facility made available with the account. Together with the Schedule you will be given our **Bankwest Investment and Transaction Accounts Terms and Conditions**, our **Bankwest Banking Services Rights and Obligations** brochure, our **Bankwest Your Guide to Banking Fees** brochure and our **Bankwest Account Access Conditions of Use**. Together these documents comprise the Bank's **Product Disclosure Statement (PDS)** for the account and/or facility.

1 ABOUT THE FEESAVER BASIC ACCOUNT

The FeeSaver Basic account is an account for personal customers who hold a valid Government Health Care Card, Pensioner Concession Card, or Commonwealth Seniors Health Card.

2 FEATURES

2.1 The customer must have their Government Health or Pension payment paid into their FeeSaver Basic account. If the pension or benefit payment ceases to be paid into the FeeSaver Basic Account, the FeeSaver Basic account will be converted at the Bank's discretion to a standard FeeSaver account and the customer will be notified of the change. (Payments in relation to Commonwealth Seniors Health Card holders need not be paid into the FeeSaver Basic account).

2.2 This account offers the following optional facilities:

- Periodical Payments;
- Direct Debit Facility;
- Bankwest Online Banking;
- Phone Banking; and
- Bankwest Debit Cards.

2.3 There is no minimum deposit required to open the account.

2.4 If your account is in more than one name then each of you must be able to operate the account alone.

3 FEES AND CHARGES

3.1 Monthly Maintenance Fee

There are no Monthly Maintenance Fees charged to this account.

3.2 Withdrawal Fees

There are no electronic or counter withdrawal fees applicable to this account.

An electronic transaction is:

- any cash withdrawal or purchase made at or using any EFTPOS terminal;
- any debit transfer or payment made using Bankwest Online Banking or Phone Banking;
- any Direct Debit or Periodical Payment; or
- any cash withdrawal or debit transfer made at or using any ATM in Australia.

A counter withdrawal is any cash withdrawal or debit transfer made or requested at a Bankwest-branded Service Centre or Agent, or Neighbourhood Bank or using Bank@Post.

3.3 Other fees which may be incurred on the account

Other fees which the Bank charges for its services, including services not specific to this account but for which you may be charged are listed in our Bankwest Your Guide to Banking Fees brochure.

Note: the Paper Statement Fee is not applicable to this account.

4 INTEREST

4.1 Credit Interest

There is no credit interest paid on this account.

4.2 **Debit Interest**

The account must not be overdrawn without prior arrangement; however, if the account does fall into overdraft then debit interest will apply to the overdrawn balance. Debit interest will be charged on the overdrawn balance at an annual percentage rate of 14.51%p.a in accordance with clause 8.3 of the Bankwest Investment and Transaction Accounts Terms and Conditions. This rate is also referred to as the Variable Overdraft Reference Rate.

5. **FINANCIAL CLAIMS SCHEME**

The Financial Claims Scheme, under the Banking Act, covers deposit amounts you hold in a bank in aggregate up to a statutory prescribed limit (please note that for the purposes of calculating this total joint accounts are considered to be held in equal shares). You may be entitled to a payment in some circumstances. Payments under the scheme are subject to a limit for each depositor. Information about the Financial Claim Scheme can be obtained from <http://www.fcs.gov.au>.