

Farmer's Deposit Account

Product Schedule

NB: This **Product Schedule** is specific to the above account and/or any facility made available with the account. Together with the Schedule you will be given our **Bankwest Investment and Transaction Accounts Terms and Conditions**, our **Bankwest Banking Services Rights and Obligations** brochure, our **Bankwest Your Guide to Banking Fees** brochure and our **Bankwest Account Access Conditions of Use**. Together these documents comprise the Bank's **Product Disclosure Statement (PDS)** for the account and/or facility.

1 ABOUT THE FARMER'S DEPOSIT ACCOUNT

This account is no longer available for sale

This is an account for farming customers that earns credit interest.

2 FEATURES

2.1 This account offers the following optional facilities:

- Overdraft Facility;
- Periodical Payments;
- Direct Debit Facility;
- BankWest Online Banking;
- Phone Banking; and
- Sweep Facility.

2.2 As a customer on this account you may also be entitled to apply for our Online Business Banking service. If you apply for that service you will be provided with a separate Product Disclosure Statement and your use of the service will be a matter of separate agreement with us. For further information, including information on how to apply, please go to our page at bankwest.com.au.

2.3 A minimum deposit of \$5000 or more is required to open the account.

2.4 Further over-the-counter (cash/cheque) and telephone/facsimile deposits must be for amounts of \$1000 or more.

2.5 Over-the-counter (cash/cheque) and telephone/facsimile withdrawals must be for amounts of \$1000 or more.

2.6 Sweep Facility deposits may be for any amount.

2.7 Periodical Payment, Sweep Facility and other cheque withdrawals may be for any amount.

2.8 Interest for the previous month may be withdrawn regardless of the amount.

3 FEES AND CHARGES

3.1 Line of Credit Fee

A Line of Credit Fee applies if:

- (1) the account has an authorised credit limit that has been quoted for 10 or more days during the fee raising period, whether the account is in debit or credit; or
- (2) the account is overdrawn during the fee raising period:
 - (a) by \$1,000 or more; or
 - (b) for 10 days or more, including non-business days, whether or not consecutive, by any amount;

and Bankwest elects to honour (pay) the transaction which overdraws the account.

The fee raising period is quarterly and the fee is debited to the account in arrears on the last business day of March, June, September and December or when the account is closed or limit is cancelled.

The amount of the fee is calculated using the scale below and is based on the greater of the authorised credit limit or overdrawn balance during the fee raising period.

Amount From	Amount To	Fee
\$0	\$500	\$0
\$501	and over	Minimum \$50 or 0.3% of the max credit limit or overdrawn balance.

3.2 Overdrawn Notice Fee

This fee applies when your account is overdrawn without prior authorisation (ie there are insufficient funds or an authorised credit limit is exceeded), Bankwest elects to honour (pay) the transaction which overdraws your account and issues you with an Overdrawn Notice. Each Overdrawn Notice issued will incur a \$45.00 fee.

3.3 Overdraft Facility Fees

If the account requires an Overdraft Facility we will provide details of the conditions, fees, charges and expenses at the time of approval.

3.4 Other fees which may be incurred on the account

Other fees which the Bank charges for its services, including services not specific to this account but for which you may be charged are listed in our Bankwest Your Guide to Banking Fees brochure.

4 INTEREST

4.1 Credit Interest

The interest rate is variable. This means that any rate which is stated in this Product Schedule may be changed by us at any time. Any change to an interest rate will be notified in the press and on our website. You can obtain information about our current rates by visiting our website at www.bankwest.com.au or by calling the Bankwest Business Customer Support Team on 13 7000.

Credit interest is paid to the account and is calculated up to and including the second last business day of the month. We will credit interest to your account or your nominated account on the last business day of the month. Interest for any day after the second last business day will be included in the next period.

The credit interest rate tiers are as follows:

Amount From	Amount To	Interest Rate (p.a.)
\$0	\$4999.99	0.00%
\$5000	\$19999.99	0.00%
\$20000	\$99999.99	0.01%
\$100000	\$249999.99	0.01%
\$250000	And over	0.01%

Credit interest is calculated at the applicable rate on the entire balance of the account.

4.2 Debit Interest

The account must not be overdrawn without prior arrangement, however, if the account does fall into overdraft, then debit interest will apply to the overdrawn balance.

Debit interest is charged at an annual percentage rate of 14.51%.

5 FINANCIAL CLAIMS SCHEME

The Financial Claims Scheme, under the Banking Act, covers deposit amounts you hold in a bank in aggregate up to a statutory prescribed limit (please note that for the purposes of calculating this total joint accounts are considered to be held in equal shares). You may be entitled to a payment in some circumstances. Payments under the scheme are subject to a limit for each depositor. Information about the Financial Claim Scheme can be obtained from <http://www.fcs.gov.au>.