

DreamSaver Account

Product Schedule

NB: This **Product Schedule** is specific to the above account and/or any facility made available with the account. Together with the Schedule you will be given our **Bankwest Investment and Transaction Accounts Terms and Conditions**, our **Bankwest Banking Services Rights and Obligations** brochure, our **Bankwest Your Guide to Banking Fees** brochure and our **Bankwest Account Access Conditions of Use**. Together these documents comprise the Bank's **Product Disclosure Statement (PDS)** for the account and/or facility.

1 ABOUT THE DREAMSAVER ACCOUNT

This product is no longer available for sale.

The DreamSaver account is an account for personal customers only that can earn bonus interest and has ATM access.

2 FEATURES

2.1 This account offers the following optional facilities:

- Periodical Payments;
- Direct Debit Facility;
- Bankwest Online Banking;
- Phone Banking; and
- Bankwest Debit Cards.

2.2 There is no minimum deposit required to open the account.

3 FEES AND CHARGES

3.1 Monthly Maintenance Fee

If the balance of the account is below \$1,000.00 on any day during the calendar month \$6.00 will be charged to the account. If, during the month the account is opened, the balance of the account is, on any day, below \$1,000.00, the \$6.00 will be charged on a pro rata basis.

This fee will not be charged if you do not initiate any cash withdrawals or debit transfers during the calendar month from this account. Bank fees and Government taxes will not trigger the maintenance fee.

Monthly Maintenance Fees are charged on the first business day of the following month.

3.2 Withdrawal Fees

This account allows one free electronic or counter withdrawal per calendar month.

An electronic withdrawal is:

- any cash withdrawal or purchase made at or using any EFTPOS terminal;
- any debit transfer or payment made using Bankwest Online Banking or Phone Banking;
- any Direct Debit or Periodical Payment; or
- any cash withdrawal or debit transfer made at or using any ATM in Australia.

Each electronic withdrawal over the fee free limit will incur a \$1.50 fee.

Electronic Withdrawal Fees are charged to the account on the first business day of the following month.

A counter withdrawal is any cash withdrawal or debit transfer made or requested at a Bankwest-branded Service Centre or Agent, or Neighbourhood Bank or using Bank@Post.

Each counter withdrawal over the fee free limit will incur a \$3.50 fee.

Counter Withdrawal Fees are charged to the account on the first business day of the following month.

3.3 Operator Assisted Balance and Transaction Enquiries

This account allows 2 free Operator assisted balance and transaction enquiries per calendar month. These are enquiries facilitated by an Operator and do not include those made using the Bankwest Phone Banking service.

Each enquiry over the fee free limit will incur a \$1.00 fee.

3.4 Outward Dishonour Fee

A \$10.00 Outward Dishonour Fee will be charged to the account where there are insufficient cleared funds in your account to cover a cheque drawn on your account or an authorised debit request made in respect of your account. Bankwest will only charge one Outward Dishonour Fee per account, per day.

3.5 Other fees which may be incurred on the account

Other fees which the Bank charges for its services, including services not specific to this account but for which you may be charged are listed in our Bankwest Your Guide to Banking Fees brochure.

4 INTEREST

4.1 Credit Interest

The interest rate is variable. This means that any rate which is stated in this Product Schedule may be changed by us at any time. Any change to an interest rate will be notified in the press and on our website. You can obtain information about our current rates by visiting our website at www.bankwest.com.au or by calling the Customer Help Centre on 13 17 19.

Interest is paid monthly to the account and is calculated daily up to, and paid on, the first business day of the following month.

The credit interest rate tiers are as follows:

Amount From	Amount To	Interest Rate (p.a.)
\$0	\$4999.99	0.01%
\$5000	\$19999.99	0.01%
\$20000	\$49999.99	0.01%
\$50000	\$99999.99	0.01%
\$100000	And over	0.05%

Credit interest is calculated at the applicable rate on the entire balance of the account.

A Bonus Interest rate of 0.30% p.a. above the product rate will be paid to the account each month when:

- a) no withdrawals are made from the account; and
- b) you make monthly deposits that total \$50.00 or more.

4.2 Debit Interest

The account must not be overdrawn without prior arrangement; however, if the account does fall into overdraft then debit interest will apply to the overdrawn balance. Debit interest will be charged on the overdrawn balance at an annual percentage rate of 14.51% p.a. in accordance with clause 8.3 of the Bankwest Investment and Transaction Accounts Terms and Conditions. This rate is also referred to as the Variable Overdraft Reference Rate.

5 FINANCIAL CLAIMS SCHEME

The Financial Claims Scheme, under the Banking Act, covers deposit amounts you hold in a bank in aggregate up to a statutory prescribed limit (please note that for the purposes of calculating this total joint accounts are considered to be held in equal shares). You may be entitled to a payment in some circumstances. Payments under the scheme are subject to a limit for each depositor. Information about the Financial Claim Scheme can be obtained from <http://www.fcs.gov.au>.