

AgriOne Account

Product Schedule

NB: This **Product Schedule** is specific to the above account and/or any facility made available with the account. Together with the Schedule you will be given our **Bankwest Investment and Transaction Accounts Terms and Conditions**, our **Bankwest Banking Services Rights and Obligations** brochure, our **Bankwest Your Guide to Banking Fees** brochure and our **Bankwest Account Access Conditions of Use**. Together these documents comprise the Bank's **Product Disclosure Statement (PDS)** for the account and/or facility.

1 ABOUT THE AGRIONE ACCOUNT

This is a transaction account designed for primary producers which combines with an Overdraft Facility (with a minimum credit limit of \$100,000) and offers competitive interest rates.

2 FEATURES

2.1 The Overdraft Facility available with this account and the terms and conditions on which it is provided to you will be the subject of a separate agreement with us.

2.2 This account offers the following optional facilities:

- Cheque Access;
- Periodical Payments;
- Direct Debit Facility;
- Bankwest Online Banking;
- Phone Banking;
- Bankwest Debit Cards;
- Debit Mastercard (only available to Australian Citizens or Permanent Residents over 16 with an Australian residential address); and
- Sweep facility.

2.3 The account is only available as part of an overall lending package which in total must exceed \$250,000. The package must comprise a minimum \$100,000 overdraft facility and can include a mixture of Bankwest Business Loans (variable or fixed interest rate facilities) and Bankwest Business Asset Finance facilities (subject to the Bank's lending criteria being satisfied).

2.4 Should, at any time, your total facilities fall below the \$250,000 minimum or should the nature of those facilities not meet the requirements of the previous paragraph, the Bank may convert your AgriOne Account into a Business Bonus Account. You will be given 30 days written notice of the change together with a copy of the terms and conditions applicable to your new Business Bonus Account.

2.5 As a customer on this account you may also be entitled to apply for our Online Business Banking service. If you apply for that service you will be provided with a separate Product Disclosure Statement and your use of the service will be a matter of separate agreement with us. For further information, including information on how to apply, please go to our web page.

3 FEES AND CHARGES

3.1 Transaction Fees

There are no Bank transaction fees for paper and electronic transactions on this account.

A paper transaction is any transaction made at any Bankwest-branded Service Centre, Agency, or Neighbourhood Bank, Bank@Post or via other paper based means, including each deposit, withdrawal, cheque withdrawal and cheque deposited. Fast Deposits, Express Commercial Deposits and ATM deposits are included.

An electronic transaction is any transaction using an ATM (excluding ATM deposits), EFTPOS, Phone Banking, Bankwest Online Banking or other electronic means including each deposit, withdrawal, periodical payment and periodical debit.

3.2 **AgriOne Package Establishment Fee**

A fee applies to establish the AgriOne package. The amount of the establishment fee is dependent upon the credit limit you apply for.

We will provide details of any other fees, charges and expenses relevant to the establishment of your AgriOne Package at the time of approval.

3.3 **Management Fee**

A quarterly Management Fee of \$250.00 (minimum) will be charged to the account at the end of March/June/September and December, and on termination if the account is terminated during a quarter.

3.4 **Overdrawn Notice Fee**

This fee applies when your account is overdrawn without prior authorisation (ie there are insufficient funds or an authorised credit limit is exceeded), Bankwest elects to honour (pay) the transaction which overdraws your account and issues you with an Overdrawn Notice. Each Overdrawn Notice issued will incur a \$45.00 fee.

3.5 **Honour Fee**

An Honour fee of \$38.00 will apply on each day one or more transactions overdraw the account, Bankwest elects to honour (pay) the transaction(s) and does not issue an Overdrawn Notice. The account will be overdrawn if there are insufficient funds, or the applicable credit limit has been exceeded, in order to meet a debit transaction (including cheques, direct debits and/or periodical payments).

3.6 **Outward Dishonour Fee**

A \$15.00 Outward Dishonour Fee will be charged to the account where there are insufficient cleared funds in your account to cover a cheque drawn on your account or an authorised debit request made in respect of your account.

3.7 **Inward Dishonour Fee**

A \$10.00 Inward Dishonour Fee will be charged to the account where you deposit a cheque into your account which is not honoured by the financial institution on which the cheque is drawn.

3.8 **Search Fees**

Before opening an account in a business or company name, we will require evidence of the registration of the business or company name. Where you are able to provide us with the appropriate documentation we will not charge you any Search Fees. If however we need to conduct either a Business Name Registration or Company Search then you will be charged. These Search Fees are listed in our Bankwest Your Guide to Banking Fees brochure.

3.9 **Foreign Transaction Fee**

We will charge a fee equal to 2.95% of the transaction amount for each transaction occurring outside Australia (whether in foreign currency or Australian dollars) posted to your account.

3.10 **Overseas ATM Access Fee**

\$5.00 will be charged to the account per transaction for cash withdrawals, balance enquiries and denied transactions made using overseas ATMs.

Overseas ATM Access Fees are charged to the account on the first business day of the following month.

3.11 **Other fees which may be incurred on the account**

Other fees which the Bank charges for its services, including services not specific to this account but for which you may be charged are listed in our Bankwest Your Guide to Banking Fees brochure.

4 **INTEREST**

4.1 **Credit Interest**

The interest rate is variable. This means that any rate which is stated in this Product Schedule may be changed by us at any time. Any change to an interest rate will be notified in the press and on our website. You can obtain information about our current rates by visiting our website at www.bankwest.com.au or by calling the Bankwest Business Customer Support Team on 13 7000.

Credit interest is calculated at the interest rate applicable for the full balance.

The current rate of credit interest is 0.75% p.a. (or as otherwise agreed).

Credit interest is usually paid monthly to the account; however annual interest payments can be made.

We will credit this interest to your account on the last business day of the month. If you request annual interest payments we will credit this interest to you on the last business day of the month you have nominated. We will pay you this interest calculated up to and inclusive of the second last business day of the period you have nominated. Interest accrued after the second last business day will be paid in the next period.

4.2 **Debit Interest**

The interest rate applicable to your overdraft is the sum of the AgriOne Overdraft Reference Rate (currently 6.35% p.a.) plus a margin dependent on the security offered. Should the debit balance exceed the credit limit, or if the account is overdrawn without prior arrangement, debit interest will be charged at the rate being the aggregate of the AgriOne Overdraft Reference Rate plus 4.5% p.a.

Interest is debited to the account on the last business day of each month.

5 **FINANCIAL CLAIMS SCHEME**

The Financial Claims Scheme, under the Banking Act, covers deposit amounts you hold in a bank in aggregate up to a statutory prescribed limit (please note that for the purposes of calculating this total joint accounts are considered to be held in equal shares). You may be entitled to a payment in some circumstances. Payments under the scheme are subject to a limit for each depositor. Information about the Financial Claim Scheme can be obtained from <http://www.fcs.gov.au>.