

## The Bankwest Future of Business Series

A report on productivity, by leaders of Australian small and medium businesses.

SMEs are improving productivity.

More than four in five SMEs view improving productivity as a strong priority.

The key commercial benefits of improving productivity for SMEs are:

Business growth 49%

Increased revenue/profit 48%

Meeting customer demand 42%

Technology plays a key role.

SMEs are using technology to improve productivity.

More than two in five use or plan to use technology in the next 12 months.

44%

But not at the expense of people.

People still have a strong role to play.

More than two in five SMEs say technology will complement rather than replace employees.

Recognising that happier staff are more productive, SMEs are using a variety of tactics to improve employee health and wellbeing.

The most effective tactics are:

Tele-commuting 54%

Flexible working hours 60%

Job sharing 48%

To see all the findings, download the full report.

Bankwest For Business

Source: Bankwest Future of Business: Productivity Report, May 2017.

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