

The Bankwest Future of Business Series

A report on productivity, by leaders of Australian small and medium businesses.

SMEs are improving productivity.

More than four in five SMEs view improving productivity as a strong priority.

The key commercial benefits of improving productivity for SMEs are:

Business growth 49%

Increased revenue/profit 48%

Meeting customer demand 42%

Technology plays a key role.

SMEs are using technology to improve productivity.

More than two in five use or plan to use technology in the next 12 months.

44%

But not at the expense of people.

People still have a strong role to play.

More than two in five SMEs say technology will complement rather than replace employees.

Recognising that happier staff are more productive, SMEs are using a variety of tactics to improve employee health and wellbeing.

The most effective tactics are:

Tele-commuting 54%

Flexible working hours 60%

Job sharing 48%

To see all the findings, download the full report.

Bankwest For Business

Source: Bankwest Future of Business: Productivity Report, May 2017.

The information contained in this publication is of a general nature and is not intended to be nor should it be considered as professional advice. You should not act on the basis of anything contained in this publication without first obtaining specific professional advice. To the extent permitted by law, Bankwest, a division of Commonwealth Bank of Australia ABN 48 123 123 124 AFSL/Australian credit licence 234945, its related bodies corporate, employees and contractors accepts no liability or responsibility to any persons for any loss which may be incurred or suffered as a result of acting on or refraining from acting as a result of anything contained in this publication.