

Bankwest Future of Business:

2017 Leadership Report

Leading a business isn't easy.

Four in five businesses are finding the current economic environment challenging.

But building resilience can help navigate the challenges.

Businesses are taking proactive steps to manage uncertain business conditions by targeting new customers, upskilling staff and refining processes.

And they're improving their own leadership effectiveness through open and regular communications, seeking and acknowledging feedback and demonstrating a strong work ethic.

The 'gig economy' offers businesses workplace flexibility in uncertain times.

With Australians increasingly abandoning the concept of a 9-to-5 job, more than half of businesses are employing contractors, freelancers or casuals.

And two in five use or plan to use digital platforms to source 'gig economy' workers.

The benefits of employing 'gig economy' workers are cost savings (40.9%), reduced burden on permanent staff (33.9%) and wider access to specialised talent (31.6%).

To see all the findings, download the full report.

Bankwest For Business

Source: Bankwest Future of Business, Leadership Report, August 2017

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