

Business Fixed Rate Loan

Customer Fact Sheet



Bankwest, a division of Commonwealth Bank of Australia
ABN 48 123 123 124 AFSL/Australian credit licence 234945

Business Fixed Rate Loan

1 About the Business Fixed Rate Loan

The Bankwest Business Fixed Rate Loan allows for interest to be fixed for up to 5 years. Funds are for the purpose of capital acquisition or investment in your business.

This account offers a selection of interest raising periods:

- Monthly
- Quarterly
- Half Yearly
- Annually

Choose from interest only or principal and interest repayment options

1.1 Benefits of the Business Fixed Rate Loan

As a fixed interest rate product, the Business Fixed Rate Loan offers a number of benefits:

- Ability to avoid fluctuations in interest rates
- Assist cash-flow management with set repayment amounts
- Ability to automatically roll at expiry to a Business Low Rate Loan for the remaining term
- Ability to select an interest raising period aligned to the businesses cash-flow

2 Account Restrictions

- Loans must be a minimum of \$10,000 (no maximum)
- Once the loan is established, deviation from the repayment program is not permitted
- Self-Managed Super Fund Lending: As per the Superannuation Industry Supervision Act, Redraw and Surplus deposits are not allowed at any stage for the term of the loan.

3 Features

This account offers the following features:

- Fixed interest rate for terms of 1 to 5 years (whole years only)
- A choice of interest raising periods
- Interest only or principal and interest repayment options
- Automatic repayments via Periodical Payments
- Ability to change your scheduled interest and repayment dates once within the interest raising period

3.1 Online Banking

As a customer on this account you may also be entitled to apply for our Online Business Banking service. If you apply for that service you will be provided with a separate Product Disclosure Statement and your use of the service will be a matter of separate agreement with us. For further information, including information on how to apply, please go to our web page (www.bankwest.com.au/business/bank_online).

4 Fees and Charges

4.1 Establishment Fees

Notified on application

4.2 Search Fees

Before opening an account in a business or company name, we will require evidence of the registration of the business or company name. Where you are able to provide us with the appropriate documentation we will not charge you any Search Fees. If however we need to conduct either a Business Name Registration or Company Search then you will be charged. These Search Fees are listed in our "Your Guide to Banking Fees" brochure.

4.3 Government Charges

Government charges applicable to this product will be outlined in the Offer Letter provided to you during the application process.

4.4 Loan Maintenance Fee

A \$240 annual Loan Maintenance Fee applies to this account and is raised based on the interest raising period selected, either monthly, quarterly, half yearly or annually and is payable in arrears

Monthly Fee	Quarterly Fee	Half Yearly Fee	Annual Fee
\$20	\$80	\$120	\$240

4.5 Rollover Fee

An administration fee is charged where an existing Fixed Rate Loan is rolled over for the same or modified period. The fee charged is equal to 0.25% of the loan amount at rollover or \$400 whichever is the greater.

4.6 Fixed Rate Break Administration Fee

In the event of a full termination of a Fixed Rate Loan Agreement, an administration fee of \$300 will be charged. This is in addition to any Break Costs that may apply if you repay early all or any part of a Fixed Rate loan.

4.7 Other Fees

Additional fees, such as legal costs, may be incurred dependent on the form of security taken by the Bank to cover the loan.

Other fees which the Bank charges for its services not specific to this loan but for which you may be charged are listed in our "Guide to Banking" brochure.

5 Interest Calculations and Raising Periods

The applicable interest rate is the sum of the cost of funds to the Bank and a risk margin determined by the Bank with regard to the application received.

Interest is calculated daily by multiplying the balance of your account by the interest rate and dividing the result by actual number of days in the year. Interest is then debited to the account in line with the interest frequency selected on the date the loan is disbursed.

Please note: The interest rate and interest raising dates are calculated from the day the loan is disbursed.

6 Variation in Product Details

The above benefits, features, rates, fees, charges and restrictions are current as at 1st May 2017 and are

subject to change from time to time.

If you have any questions about these benefits, features, rates, fees, charges or restrictions, or would like further details about any of our accounts and services, please contact your Business Manager, or call the Bankwest Business Support Team on 13 7000, or visit www.bankwest.com.au.

7 General

This product information sheet does not constitute an offer for the loan facility. Lending criteria apply. Terms and conditions apply and are available on request. Bankwest is a division of Commonwealth Bank of Australia ABN 48 123 123 124 AFSL/Australian credit licence 234945, which is the issuer of the Online Business Banking services referred to in this brochure. You should read and consider the Product Disclosure Statement available from www.bankwest.com.au before making any decisions about the Online Business Banking.